

# Steps to the Future



**Bell  
Packaging  
Group**

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# About the Report

80

Our company, which has been making significant contributions to the industry of our country and providing products and services to many domestic and foreign customers for 80 years, has been working with the aim of creating sustainable values since its foundation. In our 80th year, we prepared our first sustainability report to share our emphasis on sustainability as we create value for all our stakeholders. In the

report we prepared with the motto titled "Steps to the Future", we aim to share with our stakeholders how we are preparing for the business world of the future with our 80 years of corporate business experience.

The companies included in the report constitute the majority of the Bell Holding Packaging Group. Our companies, referred to as "BPG" in the report and forming the scope of the report are

Interkap, Perfektüp Aerosol, Tube Business Units, Tulipack and Senepa Stampa. The report covers the activities of these companies in Turkey.

This report has been prepared in accordance with the GRI Standards: Core option. We also included our contributions to the UN Sustainable Development Goals and our performance under Ellen Mc Arthur New Plastics Economy Global Commitments in the report.

You can send any questions, comments and suggestions about our report to [bpgsustainability@bellholding.com](mailto:bpgsustainability@bellholding.com)



# Message from the Chairman

**Livio Manzini** Chairman | Bell Holding A.Ş.



## Dear Business Partners,

It gives me great pleasure to introduce the Bell Packaging Group 2020 Sustainability Report as certified by GRI.

Sustainability is not a new concept to our Group as most of our companies have taken major steps in recent years to minimize their carbon footprint as well as their impact on the planet and have certified their actions with their own Sustainability Reports. We have now decided to look at the matter in a holistic way as we are conscious that the next step will require a more concerted effort if we seriously want to make a difference.

Our Group which has been active for over 80 years and is currently operating out of 10 production sites in and out of Turkey, employing over 1000 people and exporting to 40 countries in 5 continents has always based its Corporate Governance on a very strong values system. In turn, this has driven the development of a group wide collective consciousness on social and environmental matters.

We predicate our success on establishing long term relations with our customers based on mutual trust, close interaction and transparency. We pride ourselves on our ability to listen and possibly anticipate their needs so as to be able to offer them tailor made, innovative solutions in our fields of expertise. In order to achieve this mission we are very much aware that our main asset is our people. Whilst we are continuously investing in developing the skill set of our existing staff we are always seeking new team members with the right attitude and inquisitive mind to provide diversity and expand and deepen the strong know how that has built over time in our companies.

Both our own staff and the ultimate customers of our customers, indeed all our business partners are reflecting the preoccupations, priorities and needs of the society in which they live. It is now apparent to all that climate change, the depletion of natural resources, pollution and inequality issues are at the forefront. They are creating an ever more complex ecosystem where competing priorities, increased volatility and ambiguities are more and more difficult to manage. However, it is

also apparent that society at large is expecting manufacturers to raise to the challenge and not rely on public authorities. From the outset we decided that our compass had to be the United Nations Sustainable Development Goals. As a first step we were one of the first signatories of the Ellen Mc Arthur New Plastic Economy Global Commitment and we gave ourselves the target to achieve a zero environmental footprint by 2025 in particular as far as our plastic packaging production is concerned.

Putting our words in action we have recently set up a new company which will collect, sort out and recycle plastic packaging materials aiming to equal by 2025 the volume of plastic packaging that we produce. All our production plants have or are in the process of getting a zero to landfill certification and this new plant will be no exception.

Our next big step is building a new 45,000sqm factory in Kırklareli to bring all our aluminum production under one roof with the effect of optimizing and hopefully minimizing both our energy consumption and our greenhouse gas emissions.

The gradual development of the R&D function in our group is allowing us to better track worldwide developments in the field of sustainability and build up our technical expertise and ability to make the necessary changes and implementations. From that point of view we consider the Green Deal of the European Union as a great opportunity to adapt our processes as it is likely to create a level playing field and ensure that those who make the effort are not penalized on the competitive landscape.

I would like to take this opportunity to thank our staff, our customers and all our business partners for their continued support and trust. This is giving us the necessary courage and inspiration to carry on the road of leaving a more livable planet to future generations and ensure that our group remains relevant and part of that future. We realize that whatever value we generate it is through our cooperation and interaction with you and, in that spirit, wherever possible will always endeavour to develop common projects so as to join forces and thus achieve even better results.

**Respectfully,**



## ABOUT BPG

Bell Group, which was founded in 1940, consists of 8 companies operating in the packaging and service sectors today.

Our companies, which are leaders in their own sectors, contribute to the integration of the Turkish economy with the world through collaborations with global brands.

Bell Group continues its activities with its expertise and management in consumer products packaging with its 80 years of experience.

**OUR STRENGTHS AT BELL HOLDING**

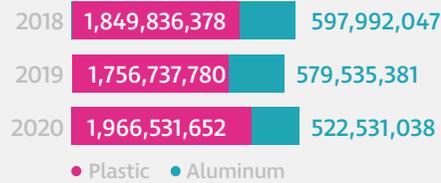


A well-established business culture and cooperation with global brands

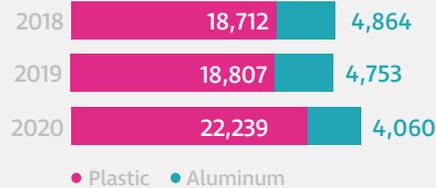
Expertise in consumer goods packaging

80 years of experience that reflects expert managerial and entrepreneurial spirit

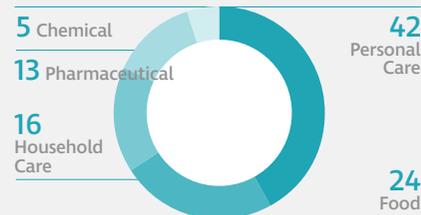
**Production quantities by year (unit)**



**Production amount by year (ton)**



**Distribution of Turnover by Sectors (%)**



**BPG in a nutshell**



**80 years** of experience in consumer packaging



**1000+** employees



Collaboration with **500+** customers and suppliers



Export to **40+** countries

**SECTORS SERVED**

Personal Care, Food, Household Care, Pharmaceutical, Chemical

**FACTORY AREA**

**PERFEKTÜP** 20,000 m<sup>2</sup>  
AMBALAJ SANAYİ VE TİCARET ANONİM ŞİRKETİ

**SENAPA STAMPA** 18,950 m<sup>2</sup>

**TULIPACK** 7,000 m<sup>2</sup>

**İNTERKAP** 17.500 m<sup>2</sup>

**TOTAL: 63,450 m<sup>2</sup>**

**PRODUCTION VOLUME**



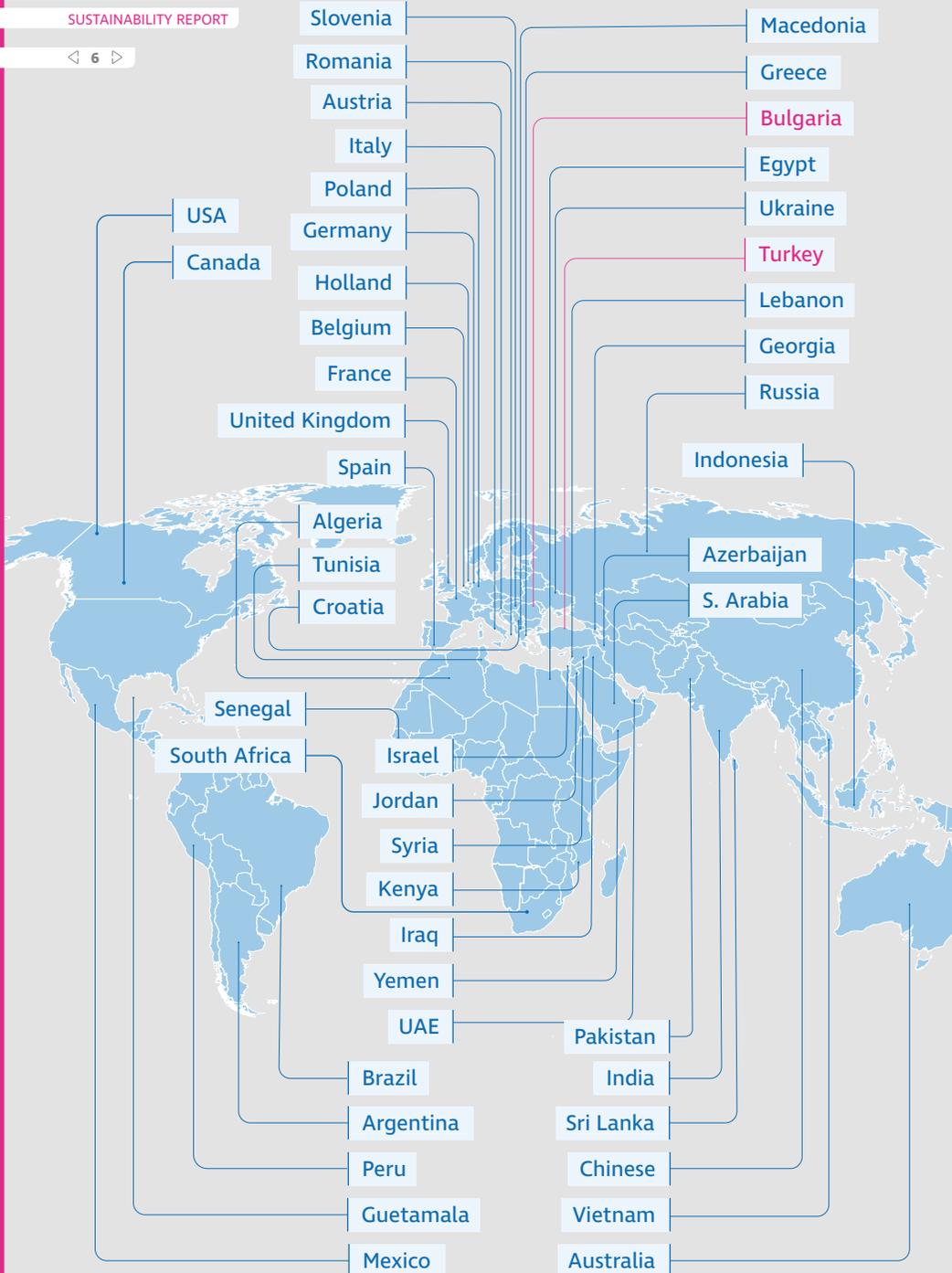
Plastics: **22,963 tons**



Tube and Laminate: **875 tons**



Aerosol: **3,334 tons**



■ Production Facility ■ Export Countries

## OUR COMPANIES

### BELL PACKAGING GROUP (BPG)

We produce plastic bottles, caps and closures, lids, food packaging tubs and lids with IML, aluminum tubes and aerosol cans for BPG FMCG products. We concentrated our activities in 3 main sectors: Personal and Household Care, Food and Pharmaceutical packaging.



**PERFECTÜP:** A European leader in aluminum tubes, monobloc aerosol can and laminate tubes manufacturing since 1955.

[www.perfektup.com](http://www.perfektup.com)



**SENAPA STAMPA:** Turkey's leading plastic bottle manufacturer for FMCG products.

[www.senapastampa.com](http://www.senapastampa.com)



**INTERKAP:** A world class producer of injection moulded plastic caps, closures and components.

[www.interkap.com.tr](http://www.interkap.com.tr)



**TULIPACK:** A thin wall plastic tubs and lids producer at the center of advanced technology and service.

[www.tulipack.com.tr](http://www.tulipack.com.tr)



**IPS:** A joint venture of Bell Holding and Labelit S.p.A., IPS was established to provide flexible packaging printing services to domestic and foreign markets.

[ips-tr.com](http://ips-tr.com)

### BELL SERVICES GROUP



**BELL TRADE:** Our group company operating in the fields of marketing, trade and real estate development in the international arena.



**REED:** Our group company providing search and selection and HR services set up in partnership with the longest established UK company in this field.

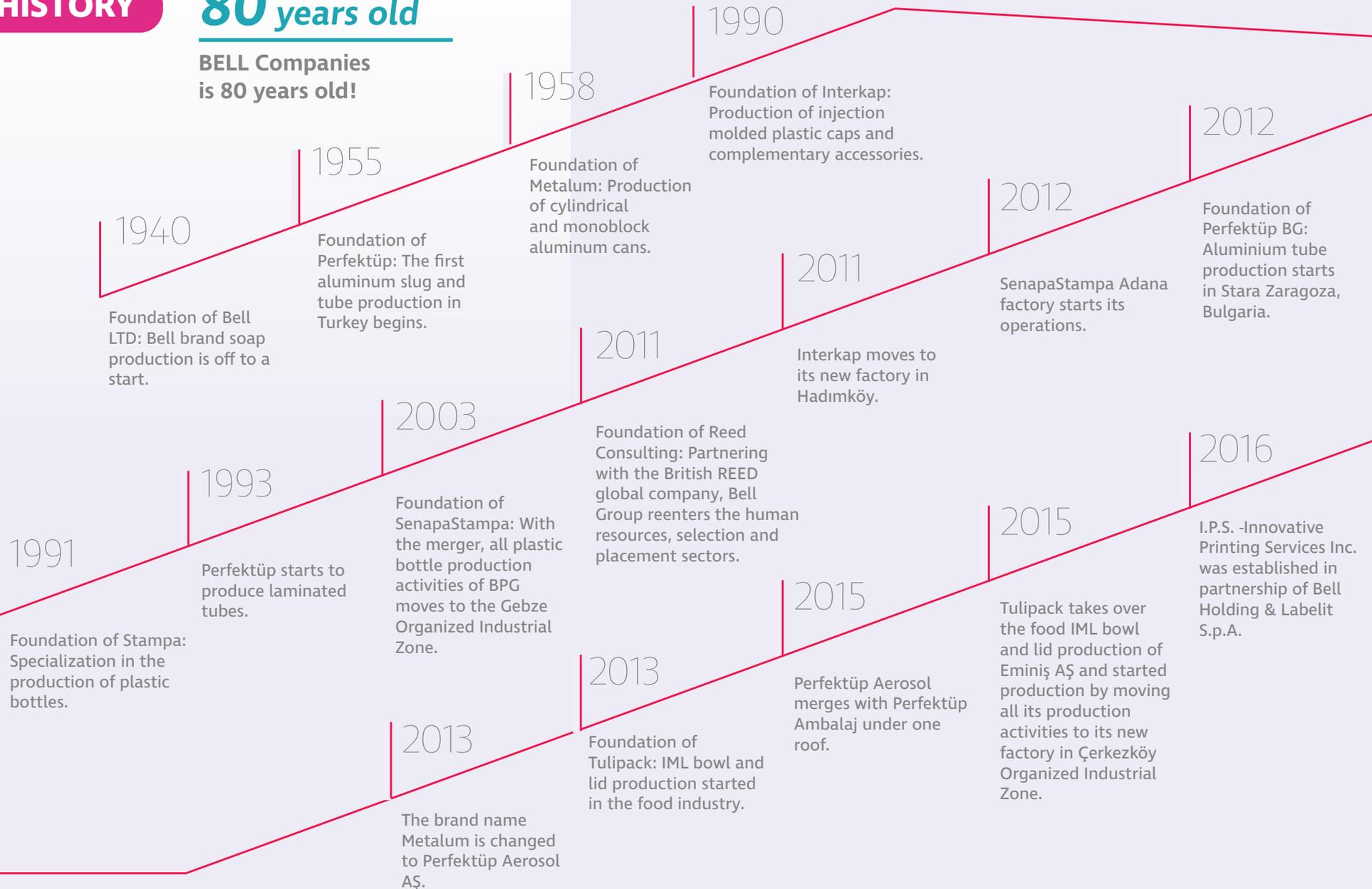
[www.reedglobal.com.tr](http://www.reedglobal.com.tr)



## OUR HISTORY

# 80 years old

### BELL Companies is 80 years old!



## OUR VALUES

### HONESTY

We always act in accordance with ethical and professional standards.

We do the most appropriate for our society, customers, employees and ourselves.

We build sincere, open and forthright communications.

We are responsible for our behavior, and fulfil our commitments.

We act according to the text and spirit of the agreements that we sign.

We strictly adhere to the principles of confidentiality.

### RESPECT

We protect the rights of our employees, customers, shareholders, and the community to which we belong.

We obey the laws and respect statutory rights.

We are not prejudiced and value all differences in belief, culture and such others.

We act in accordance with company rules and consider all violations of such rules as a sign of disrespect.

We express our ideas respectfully. In cases of disagreement we are solution oriented and strive for finding common ground.

### MODESTY

People are important and valuable to us.

We are never arrogant, we adopt a “win - win” approach in all our relationships.

Our first priority is our customers and we know that their success is our success.

We listen with respect to the needs of our business partners and make sure that we have correctly understood them.

We always think of the added value we create and try to increase it.

### INQUISITIVENESS

We support inquisitive minds and consider it as one of the most important requisites for personal and corporate development.

We constantly question cause-and-effect relationships to develop novel ways and methods to become even more efficient.

When developing novel ways and methods we always take a process-based approach and progress by removing bottlenecks and other obstacles.

For inquisitiveness we mean reviewing our existing processes in light of developing technologies, thinking out of the box and not feeling tied to old habits, quickly adopting novel ways and adapting to them.

### TRANSPARENCY

We share information, learn and develop together.

To achieve our objectives we work together, act in a sensible way and are comfortable in sharing the necessary information and data with our colleagues.

We believe in the power of sharing, and support each other in good and bad times.

We openly share what can and cannot be done in our relationships with our business partners.

### TEAM SPIRIT

We value teamwork.

We know that sustainable success is a result of team work.

We collaborate to achieve common goals and celebrate our successes together.

We do not stick to job description, but do our best to achieve what is requested.

We take personal initiative to build common strength with our colleagues.

### EXCELLENCE

We give priority to excellence in our results and the way we achieve these results.

We follow the principle “Do it once and do it best” and we apply all innovations faultlessly.

We continuously raise the bar of our operating standards to improve our operating processes.

We always work according to plans and programs.

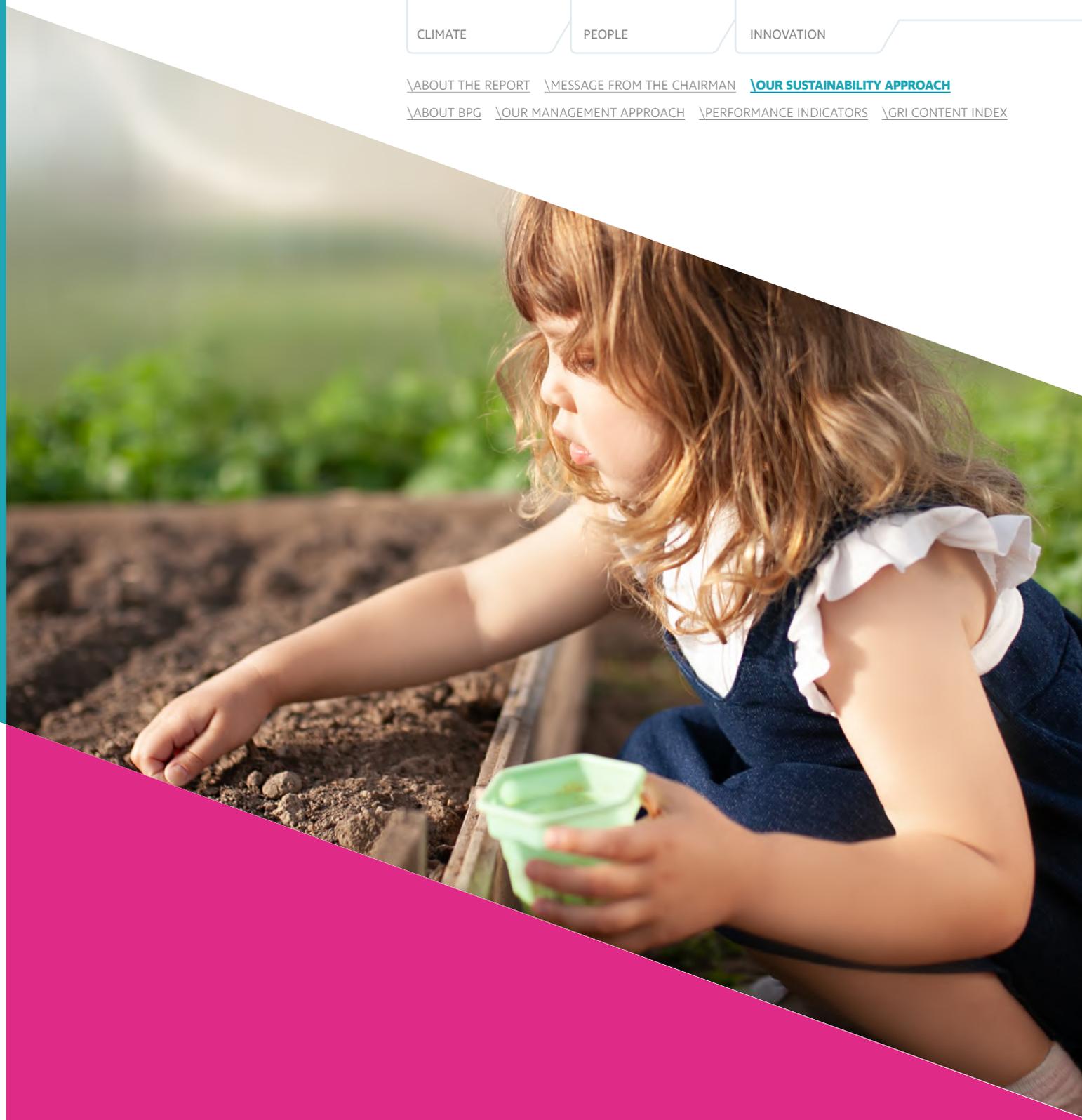
When necessary, we use proactive initiatives to achieve the optimum solution.

We have a global vision, and we closely follow the developments in our sectors.

We give importance to being accurate, talk about our mistakes, learn from our mistakes, and try not to repeat them.

## OUR SUSTAINABILITY APPROACH

We have been growing with our Sustainability Principles for 80 years.



The COVID-19 pandemic, which affected the whole world in 2020, acted as a magnifying glass for numerous global problems.

While climate change, demographic and social changes, increasing the rate of urbanization and technological developments are shaping our agenda, the sensitivities of the global system have also emerged accordingly. Consumer expectations, living conditions and habits are changing rapidly in line with these trends. All these rapid changes invite the business world to consider environmental and social performance beyond mere financial success.

This new situation, which prompted economic actors to review their processes, once again revealed the importance of sustainable, inclusive, and environmentally friendly growth models. Our corporate values at BPG form the foundation of our sustainability approach. Our main goals are to carry out all our activities with an innovative perspective, respectful to people and the environment, to share our results with transparency, and to act together with our stakeholders so that we become a part of the solution to global problems.

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## Sustainability Management

This year, we established a working group consisting of Quality Managers and Officers in our companies in order to implement sustainability issues within the Group under the joint roof of the Holding. We follow the trends and our performance in the field of sustainability through regular meetings, and we work by following the opinions and suggestions of the Group.

At Bell Packaging Group, ensuring that our corporate sustainability, climate change policy and roadmap is integrated with the business processes of all our companies and following our sustainability performance in all details constitute the basis of our management structure. In this vein, we aim to establish a Sustainability Board with the participation of all our Group companies and to detail our focus areas in order to evaluate the risks and opportunities of the effects of climate change in the sector in which we produce and to ensure that all the decisions we take in the field of sustainability are managed and disseminated internally.

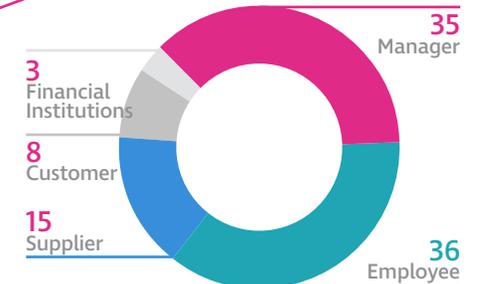
### Sources we refer to when determining our sustainability priorities:

- » Corporate strategies
- » Corporate values
- » Stakeholder expectations
- » Global tendencies in sustainability
- » Sectoral requirements
- » Corporate engagements
- » BM Sustainable Development Goals

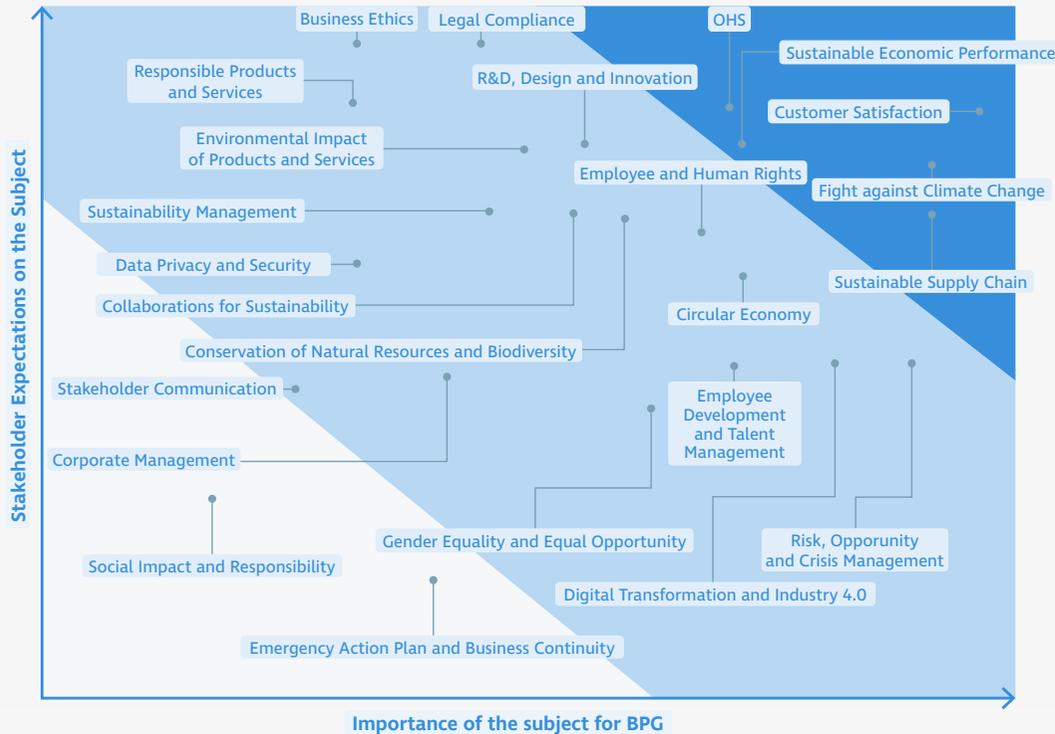
## Sustainability Priorities

As a result of our research efforts, stakeholder surveys and workshops we carried out in 2020, we determined our corporate priorities in the field of sustainability. While determining our sustainability priorities, we were guided by global sustainability trends, peer company practices, strategic plans and the expectations of our Stakeholders.

### Stakeholder Groups Participating in Stakeholder Analysis (%)



### Materiality Matrix



## Our Sustainability Strategy: Steps to the Future

In the reporting period, we created our sustainability strategy titled "Steps to the Future". We have gathered our sustainability priorities in 4 focus areas. Our understanding of ethical management that spans our entire value chain; product quality and safety, which is our uncompromising business priority; digitalization and innovation, which are among the main axes of our corporate strategies; our respect for

people which reflects the value we create for our employees and society, and our priority issues related the environment and climate, lay the foundation of our sustainability strategy. We have positioned our contribution to the UN Sustainable Development Goals (SDGs) as an important part of our strategy with the projects and practices we carry out in all these focus areas.



## Our Contribution to the Sustainable Development Goals

AS BPG, WE SUPPORT THE UNITED NATIONS SUSTAINABLE DEVELOPMENT GOALS AND FULFILL OUR RESPONSIBILITIES FOR SUSTAINABLE DEVELOPMENT. WE BELIEVE THAT WE DIRECTLY CONTRIBUTE TO 7 GOALS IN LINE WITH OUR ACTIVITIES.

The Sustainable Development Goals (SDGs), determined by the United Nations in 2015, are a call to action for governments, companies, and non-governmental organizations to work collaboratively and act against global challenges for a sustainable future.

### SDG 4: QUALITY EDUCATION

We provide opportunities for vocational training and lifelong learning for our employees through development activities. All our Group companies implement projects and practices to improve the quality of education in their operating regions. We design projects for the development of technical and vocational education.



### SDG 9: INDUSTRY, INNOVATION, AND INFRASTRUCTURE

We support innovation with our innovative products. We closely follow the developments in our sector. We develop products and services that meet not only the needs of today but also the future. We increase our digitalization investments every year.



### SDG 13: CLIMATE ACTION

As part of the fight against climate change, we monitor our energy and emission footprints and implement energy saving projects. We aim to increase the energy we obtain from renewable energy sources.



### SDG 3: GOOD HEALTH AND WELL-BEING

As an industrial company, we work to ensure the best possible health conditions for our employees through occupational health and safety practices. With our companies operating in the field of food, we protect the health and hygiene of our customers' products.



### SDG 8: DECENT WORK AND ECONOMIC GROWTH

In order to provide our employees with the working conditions they deserve, we take international standards as a guide, and we base our procurement procedures on our stance against child labor and forced labor and ensure fair working conditions. We increase production and economic growth with our investments in R&D and innovation.



### SDG 12: RESPONSIBLE CONSUMPTION AND PRODUCTION

We adopt a circular economy-based production model, use natural resources efficiently, increase reuse with effective waste management, and prefer disposal methods that do not pollute the environment. We carry out regular measurement and efficiency studies to reduce our impact on the climate.



### SDG 17: PARTNERSHIPS FOR THE GOALS

We develop collaborations with our suppliers, customers, business partners and sectoral initiatives and support global partnerships in order to play a role in solving global problems.





## Stakeholder Relations

At BPG, regular communication with our stakeholders is important to us. Our key stakeholders include our employees, global and local customers, suppliers, sectoral memberships, academia, unions, banks, and insurance companies.

With the awareness that each stakeholder group has different expectations and

characteristics, we continue our communication with our different stakeholder groups on many platforms. We carefully evaluate the feedbacks of our stakeholders in all our activities. Within the scope of stakeholder communication, we contribute to our corporate know-how with the organizations of which we are members.

### Our Corporate Memberships:

TUSIAD, ASD, MESS, PAGDER, ASUT, SEPA, AEROBAL, ETMA, TIM

## Collaborations for Sustainability

We cooperate with many national and international initiatives in order to monitor our sustainability performance, raise our standards, be aware of developments in the sector and keep our knowledge up to date. We share our sustainability performance in different channels and we are deemed worthy of awards.



**Sedex:** Sedex, the Supplier Ethics Data Exchange Program, is an audit system designed to help businesses improve the performance of their supply chains. Sedex collects data on responsible business practices and allows this information to be shared with multiple brands and customers. The Sedex criteria play an important role in the sustainability audits carried out in our Group companies at BPG.

Sedex Members Ethical Trade Audits (SMETA), a standard used for Ethical Trade Audits, covers the implementation of environment, health and safety, business ethics and labor standards in the supply chain and focuses on the International Labor Organization (ILO) agreements on business practices and SMETA audits. It is based on established ETI Codes. At BPG, we adopt Sedex standards and participate in SMETA audits. We also encourage our stakeholders to participate in these practices.



**The New Plastics Economy Global Commitment:** The New Plastics Economy Global Commitment unites businesses, governments, and other organisations behind a common vision and targets to address plastic waste and pollution at its source. The Global Commitment is led by the Ellen MacArthur Foundation, in collaboration with the UN Environment Programme.

As BPG, by signing the New Plastics Economy Global Commitment, we play a leading role in shaping the future of plastic together with many global companies focused on reducing plastic waste and pollution around the world.



**YOU CAN FIND THE DETAILS OF OUR COMMITMENTS ON PAGE 22.**

# ecovadis

**EcoVadis:** The EcoVadis Certificate and ratings audit the performance of companies in many areas such as employee and human rights, ecology, ethics, and sustainable procurement. Each company is subject to ratings for eligibility in their respective fields. The EcoVadis Certificate helps companies make corrective action plans and improve their sustainability efforts. In order to ensure sustainability in the global supply chain, world's giant multinational companies are partnering with EcoVadis. Our Group companies which are registered with EcoVadis report their sustainability performances by them and become part of our customers' responsible supply chains. Tulipack was awarded the "Silver Medal" in 2019 and the "Gold Medal" in 2020 for high performance. Senapa Stampa received the "Silver Medal" in 2020.

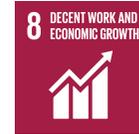
# Operation Clean Sweep®

**Operation Clean Sweep:** Operation Clean Sweep is an international initiative of the plastics industry to reduce the release of plastic granules (microplastics). The aim of the initiative is to ensure that the plastic granules, particles and dust used in the production facilities are handled with due care and prevent them from contaminating rivers, seas and oceans. All our Group companies support this initiative and are based on the principles of OCS in waste management.

VERIFIED  
ZERO WASTE  
TO LANDFILL

**Zero Waste to Landfill:** All BPG companies support the "Zero Waste to Landfill" initiative, which aims to minimize the amount of waste sent to the landfill. Our companies Interkap, Tulipack and Senapa Stampa were entitled to receive this certificate as a result of independent audits.





## CLIMATE

As Bell Packaging Group, we consider producing products with reduced environmental impact and creating Zero Environmental Impact by adopting new ways of doing business with the priorities we give to the risks and opportunities created by climate change as the most important part of our "Steps to the Future" sustainability strategy.

## WE SEEK REDUCING OUR IMPACT ON THE ENVIRONMENT AND CLIMATE AT ALL STAGES OF OUR PRODUCTION AND BUSINESS PROCESSES AS A TOP PRIORITY OF OUR VALUE CREATING CYCLE.

Since the day we were founded, we have adopted the implementation of sustainable production techniques, considering the interests of our customers and society. We aimed to turn our plastic and metal packaging production processes into facilities with Zero Environmental Footprint, with our perspective of reducing our environmental impact and making positive contributions, with this deep-rooted understanding of culture and our strengthening structure.

As BPG, we consider reducing the effects of climate change and developing circular economy practices from a multidimensional perspective while addressing sustainability issues. We deal with the risks and opportunities created by climate change, which is one of the biggest threats of our time, and try to create our product portfolio in a way that minimizes these risks and evaluates the opportunities.

## Fight Against Climate Change

In recent years, the large increase in extreme weather events clearly demonstrates the severity of the global temperature rise. All over the world and in our country, 2020 was recorded as the year in which the highest number of extreme weather events were recorded in history: heavy rains, floods, storms and fires adversely affected life in many regions. In order to prevent climate change and its effects, numerous countries are taking measures at the national and international level. By putting Paris Agreement in action, countries need to reduce their greenhouse gas emissions every year until 2030 in order to achieve the goal of 1.5 degrees in global average temperature increase with keep this temperature increase below 2 degrees compared to the pre-industrial period.

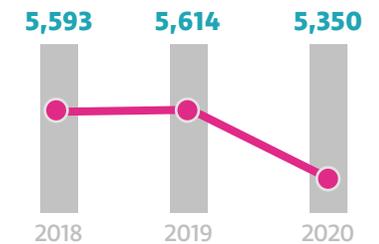
The European Union aims to become carbon-neutral by 2050 within the scope of "The European Green Deal" and makes its own environmental standards a rule among its commercial partners through mechanisms such as "Carbon Border Adjustment". We believe that all stakeholders in the business world should act jointly in order to prevent or slow down the negative consequences of climate change. As Bell Packaging Group companies, we evaluate the risks and opportunities posed by the global temperature increase together.

Our priority in the fight against climate change is to reduce our energy and resource consumption, to turn to renewable resources when we cannot reduce them, and to reduce our carbon emissions by implementing circular economy practices.

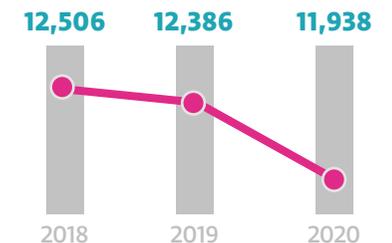
We regularly monitor our raw material, natural resource and energy consumption amounts and make continuous improvements in our performance. By creating our performance system to determine our targets, we try to ensure that the targets we set are put into operation on the field with projects with minimum environmental impact. We focus on projects that will create positive results in the entire value chain with a holistic perspective by evaluating the environmental impacts of not only our production processes but also the ecosystems that occur throughout the life cycle of the products we produce.

Our energy efficiency efforts constitute one of the main elements of our efforts to reduce the environmental impact of our production in the fight against climate change in all our BPG companies. We are looking for ways to reduce our energy intensity by increasing the energy efficiency of our operations. We constantly monitor and analyze our energy consumption performance and try to share our results with our stakeholders.

### Aluminum Energy Intensity (Unit/GJ)



### Plastic Energy Intensity (Unit/GJ)



### FULL ELECTRIC PLASTIC PROCESSING (INJECTION AND BLOW MOLDING) MACHINE

We started to use completely electric machines instead of old-style hydraulic machines in the production of plastic caps and packaging in our Interkap and SenapaStampa companies. We have achieved 10% reduction in energy consumption and 10% acceleration in cycle time in the project, in which we aim to monitor production processes, provide production efficiency and energy savings.



In preparation for the transition to a low-carbon economy, the first thing to do was to calculate our common and expanded carbon emissions for all scopes in all our Group companies and to carry out studies to determine our current situation. As BPG, we evaluate all stages in our value chain and take into account the environmental impacts that occur there. For this reason, we calculated our emissions in the last 3 years, covering all activities determined by ISO 14064 and GHG Protocol, using a common calculation methodology for the operations of our group companies in Turkey.

In the coming period, we will set our targets to reduce our emissions over the base year, which we will determine as BPG, and create our roadmap. We aim to participate in the Carbon Disclosure (CDP) Project, which will carry out verification activities for our calculations. Thus, we will demonstrate our performance on climate change and the protection of natural resources more transparently, and we will have the opportunity to improve our performance by taking part in international reporting projects.

With the energy efficiency projects we have carried out within our Group in the last 3 years, we have reduced our energy intensity by

## 4.3%

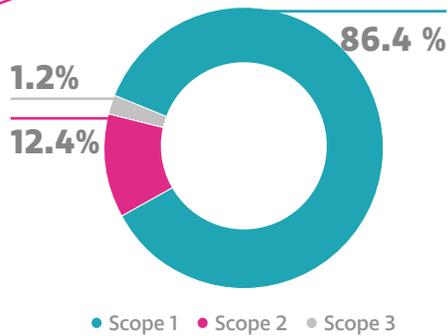
*in aluminum operations and*

## 4.5%

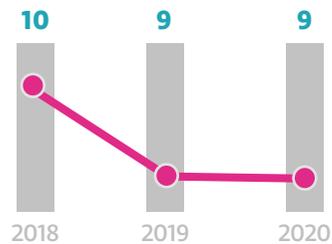
*in plastic operations.*

|                                    | Aluminum Group |               |               | Plastics Group |                |                |
|------------------------------------|----------------|---------------|---------------|----------------|----------------|----------------|
|                                    | 2018           | 2019          | 2020          | 2018           | 2019           | 2020           |
| Scope 1 (tCO <sub>2</sub> eq)      |                |               |               |                |                |                |
| Natural gas                        | 3,023          | 2,714         | 2,578         | 52             | 52             | 88             |
| Refrigerant                        | 329            | 226           | 258           | 211            | 270            | 272            |
| Fire extinguishing gas             | 0.045          | 0.248         | 1.048         | 0.060          | 0.043          | 0.058          |
| Generator                          | 21             | 21            | 16            | 1              | 1              | 1              |
| Company vehicles                   | 11             | 15            | 13            | 9              | 6              | 7              |
| Scope 2 (tCO <sub>2</sub> eq)      |                |               |               |                |                |                |
| Electricity                        | 8,087          | 8,426         | 7,942         | 23,632         | 21,167         | 26,229         |
| Scope 3 (tCO <sub>2</sub> eq)      |                |               |               |                |                |                |
| Business travel                    | 1.308          | 0.747         | 0.393         | 35             | 62             | 4              |
| Employee services                  | 495            | 582           | 630           | 369            | 370            | 376            |
| Rental cars                        | 105            | 100           | 94            | 188            | 202            | 189            |
| Raw materials                      | 47,866         | 46,465        | 44,355        | 38,873         | 39,673         | 43,732         |
| Raw material transportation        | 791            | 778           | 763           | 16,585         | 24,971         | 23,030         |
| Product shipment                   | 16,758         | 18,575        | 15,580        | 97,789         | 80,801         | 104,876        |
| Waste                              | 1.449          | 1.665         | 3             | 24             | 14             | 25             |
| Wastewater                         | 27             | 27            | 28            | 6              | 3              | 4              |
| Electrical losses                  | 1,732          | 1,805         | 1,701         | 2,531          | 2,267          | 2,809          |
| <b>Total (t CO<sub>2</sub> eq)</b> | <b>79,248</b>  | <b>79,737</b> | <b>73,962</b> | <b>180,305</b> | <b>169,859</b> | <b>201,642</b> |

## Total Emissions by Scope (t CO<sub>2</sub> eq)



## Plastics Group Emission Intensity (t CO<sub>2</sub> eq/T)



*In our Aluminum Packaging Group Perfektüp company, we have reduced a total of*

**5,774 t CO<sub>2</sub> eq**

*of our emissions.*

**86%**

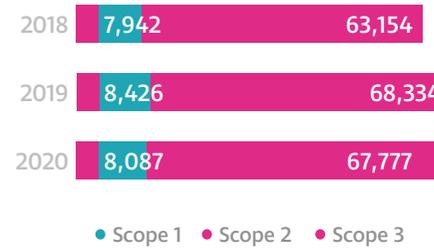
*of our total carbon emissions in the aluminum and plastics group originate from our Scope 3 activities.*

*Compared to 2018, we reduced our carbon emission intensity by*

**10%**

*in our plastic packaging group.*

## Aluminum Group Total Emission Amount (t CO<sub>2</sub> eq)



In order to reduce our emissions, our priority is to produce our packaging with 100% post-consumer recycled content.. In this way, we aim to achieve a reduction of more than 70% in our raw material-based carbon emissions compared to virgin raw material usage. , We follow the methods and processes of transition to renewable energy in all our factories, and we aim to produce and use 100% renewable energy in our new factory to be commissioned in Kırklareli. In order to reduce our emissions during transportation, we follow efficient logistics methods and the use of electric vehicles working with renewable energy in line with the developments in the sector.

## NEW FACTORY INVESTMENT FROM BPG

We aim to gather the activities of our packaging companies on a common platform in the 45,000m2 new factory area in Kırklareli, which we will start to build in 2021. In order to minimize our environmental footprint, we will launch our production activities in our new factory with innovations that will minimize our environmental footprint based on LEED (Leadership in Energy and Environmental Design) criterias.



## Our Circular Economy Priority

By putting the circular economy at the center of all our business processes, we are trying to ensure that the product is used more than once via recycling, which aims to prolong the life cycle of the product, as opposed to the "produce, use, discard" oriented linear economy, and thus to ensure resource efficiency. We are trying to create a sustainable added value economy by keeping the amount of waste generated at a minimum level.

The transition to the circular economy presents great opportunities for our industry. In our export markets, within the scope of the European Union (EU) Green Deal, circular economy models are gaining more importance day by day and their number is increasing. As Bell Packaging Group Companies, we carry out many studies to adapt to the circular economy. We are trying to implement circular economy models by cooperating with all our stakeholders in the sector.

We reduce the weight of our products, use resources efficiently by developing reusable business processes, and manage our waste by systematically separating it at its source. In the reporting period, within the scope of our New Plastics Economy and resource efficiency studies, we prevented the use of 100 tons of plastic with our weight reduction efforts. We contributed to the

recycling of 105 tons of plastic by designing and manufacturing new 100% recyclable ketchup, mayonnaise and sauce bottle caps. We reviewed our delivery models and focused on eliminating the use of plastic in logistics. Together with our customers, we have implemented new delivery models that will eliminate single-use plastics and prevented the use of 0.2 tons of B2B stretch film with the application of reusable plastic case pallets. We used 21 tons less B2B stretch film per year by working with new suppliers to ensure less plastic use and efficiency in shipment.

In line with the principles of circular economy, we adopt and implement a holistic waste management principle in all our BPG companies, which will ensure that all our operational wastes are minimized, that we eliminate unnecessary ones, and that they are recovered by separating them with effective methods in cases where we cannot prevent their formation, with the goal of "Zero Waste". We prove these practices with our "Zero Waste to Landfill" and "Operation Clean Sweep" certificates, and we ensure that unavoidable plastic waste does not enter the soil or oceans. Within the scope of paperless office work in our group companies, we use the QDMS document management program to ensure that documents are tracked through the system, and thus we prevent paper waste.

### 100% Recyclable Packaging Caps at Interkap

We designed a new 100% recyclable cap for ketchup, mayonnaise and sauce bottle caps. In the new design, we produced covers made of 100% recyclable single material by completely eliminating the silicone valve material.

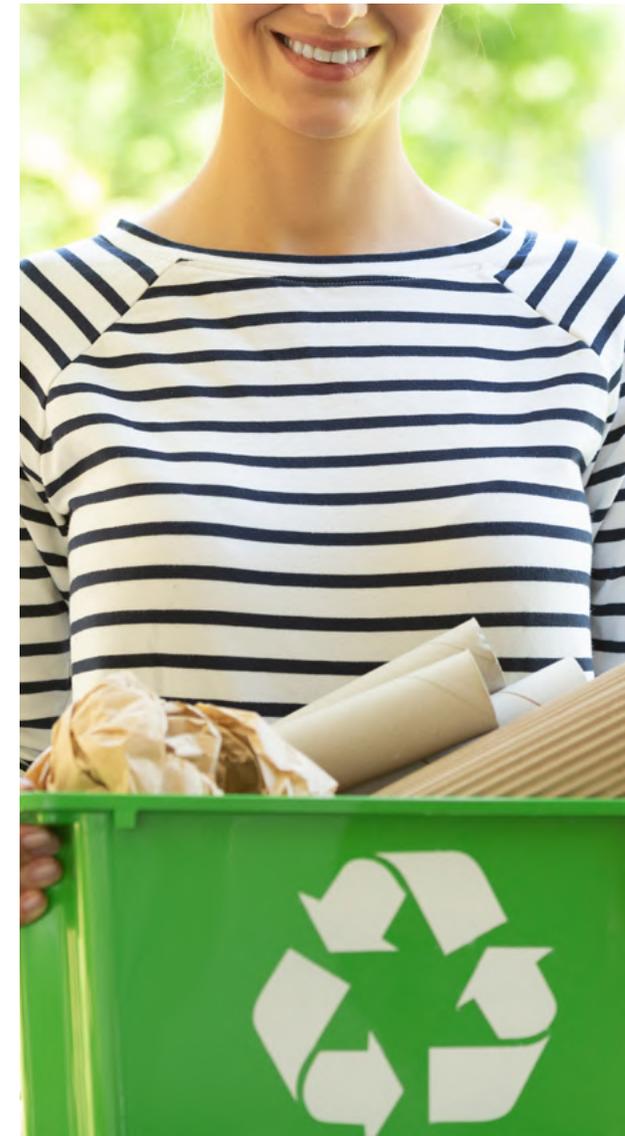
*Within the scope of our New Plastics Economy and resource efficiency studies, we prevented the use of*

**100 tons**

*of plastic with our weight reduction efforts in the reporting period. We contributed to the recycling of*

**105 tons**

*of plastic by designing and manufacturing new 100% recyclable ketchup, mayonnaise and sauce bottle caps.*



### "Foldable Plastic Case Pallet Project"

At Tulipack, we have transitioned from the wooden pallet used in shipment to the package with plastic folding boxes. Together with the plastic pallets, we completely eliminated the stretch film material, and we were able to deliver 20-25% more product shipments on a truck basis in one go.



### Our Product Weight Reduction Projects

We are renewing and constantly improving our existing molds as part of our efforts to reduce product weight, increase capacity and resource efficiency. With the projects we have realized in line with the demands of our customers, we aim to expand our product portfolio, which has reduced weight, and offer it to the market in the coming years.

We develop practices that increase resource efficiency and reduce waste generation in all our BPG companies. We reduced our raw material density by

**9.2%**

*in our plastic packaging and*

**3.2%**

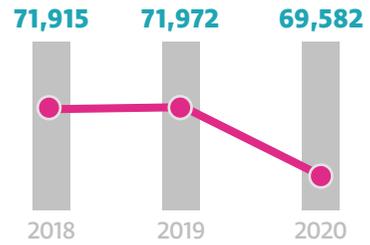
*in our aluminium packaging.*

### DO.4."0"

DO.4."0" is a waste reduction project consisting of many micro-projects, initiated with the slogan of "Zero waste, zero refusal" within Tulipack. So far, we have ensured that 18% of the PP wastes that come out as waste from the production facilities are reused as plastic crated pallets and used during delivery. With the perspective of reducing waste at its source, we cooperated with suppliers for weight reduction in various product groups and for reuse in PE nylons, and we ensured that the scraps were used as pallet bottom nylon and pallet top caps.



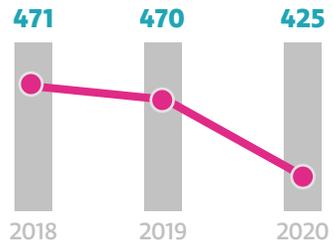
### Aluminum Raw Material Density (Unit/Ton)



### Aluminum Waste Density (Unit/KG)



### Plastic Raw Material Density (Unit/Ton)



### Plastic Waste Density (Unit/KG)



## The New Plastics Economy

As Bell Packaging Group (BPG), we signed the Ellen Mac Arthur New Plastics Economy Global Commitment. Together with many global companies focused on reducing plastic waste and pollution around the world, we are taking a leading role in shaping the future of plastic.

We believe that in order to leave a cleaner and more sustainable world to future generations, all stakeholders should come together and address the problem of waste generated after consumption.

Although the technology and infrastructure we need are still developing, we believe that there is no valid reason for throwing plastic packaging into nature and the sea.

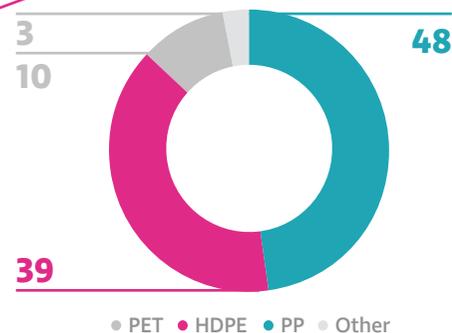
Led by the Ellen MacArthur Foundation, the New Plastics Economy Global Commitment is carried out in collaboration with the United Nations Environment Programme.

It aims to solve plastic waste and pollution at its source by bringing businesses, governments and other organizations together in a common vision. As part of our commitments, we are working to develop models and practices where the plastics we produce will never become waste. We believe that we have taken an important step towards identifying and eliminating the obstacles that stand in the way of effective recycling processes in Turkey and around the world.

### OUR COMMON VISION FOR THE SOLUTION:



### Distribution of Our Plastic Packaging Portfolio by Material



**22,963 ton**

*In 2020, we produced a total of 22,963 tons of plastic packaging.*

**9.7%**

*The percentage of pre-consumer recycled content in our products is 9.7%*

**97%**

*97% of the plastic packaging we produce is made from recyclable materials.*



## Our commitments by 2025:

Producing 100% recyclable packaging



Producing packaging with 25% post-consumer recycled content



To prevent and recycle the amount of plastic we produce every year, with effective separation and collection methods at its source.

### rPET Calve Bottles

At Senapa Stampa, we carried out mass production of Calve bottles in 2020 with rPET raw material obtained by chemical recycling method in accordance with the relevant legislation. We continue our efforts to use recycled raw materials obtained by mechanical recycling method in our other product groups and companies.

### Aerosol Can Production with PCR Containing Stamp

In the project realized in our Perfektüp Aerosol production, we produced our first aerosol cans with Post Consumer Recycled Content (PCR) stamps by using the feature of aluminum allowing endless cycles. In our project, we aimed to reduce aluminum natural resource raw material consumption and our carbon footprint by adding the finished packaging collected from the end consumer to the raw material production.

In our project, the first studies of which started in June 2020, we aim to increase the PCR rate up to 100% in the upcoming terms. Accordingly, we hope to comply with the standard conditions in terms of convenience and quality in production. Within the scope of our project, we have carried out studies at 25-50% PCR rates so far, but we want to intensify our trials with higher recycled content rates in line with customer demands.

In addition, we are working to recycle the burrs that occur in our aerosol can production lines and reproduce them as Post Industrial Recycled Content (PIR) aerosol cans.

### 100% Recyclable Laminated Tubes

At Perfektüp, we carry out test studies of laminated tube production using 100% recyclable material. It cooperates with different tape suppliers, according to the existing laminates in its content.

We aim to reduce the amount of plastic in its content by using laminated tapes containing less plastic. In order to start mass production, we continue the necessary laboratory tests for the products and stabilization R&D studies in the filling processes.





## Plastic Packaging Recovery Initiative (PAAG) from BPG

PAAG is our recycling initiative that we established in 2020 with a collaborative approach to develop systems that enable traceable separate collection and recycling of home and personal care and food plastic packaging at the source.

It is known that plastic packages of FMCG products, which must be collected separately at the source, are sent to landfills to a large extent after consumption. While this situation causes a loss in the value of consumed product packaging, it also damages our nature and causes pollution.

With PAAG, we aimed to include the consumed packaging we collected in our project into the plastic packaging production processes that will be used for the same purpose again. We are working to implement innovative collection, tracking and rewarding practices in order to create a value-added circular economy with the packages that we will collect in a traceable manner. We believe that the positive results of the development

of effective and stimulating separate collection systems at the source, with an innovative approach towards the end consumer, will create common values. For this reason, with PAAG, we aim to take holistic actions to cover the actors in the value chain with the participation of all stakeholders including international and local FMCG companies, retail chains, the recycling sector, public institutions and organizations and end consumers.

We take initiatives to develop the technologies we need to raise awareness by encouraging the end consumer to recycle and collect separately at the source. In 2021, we plan to invest in a fully integrated facility that will enable the recycling of plastic packaging products under one roof. We aim to use recycled rPET, rHDPE, rPP materials with food compatibility certification (FDA, EFSA) as input material in packaging production by processing plastic packaging with modern and advanced methods at the PAAG facility.

## Conservation of Biodiversity

With the increasing population growth, our world is rapidly urbanizing with more reinforced concrete and human-induced pressures on ecosystems are increasing day by day. As BPG, we keep not consuming natural resources and harming biodiversity among our top priorities while continuing our operations, and we try to integrate this perspective into all our business processes.

Water, which is a natural resource of increasing importance, is in danger of extinction in the coming years, like all other natural resources. Although we do not carry out water-intensive processes in our packaging production, we attach importance to minimum water consumption in our operations. We are working on new investment projects to prevent water efficiency and pollution for points with water consumption in our operations. We do not directly or indirectly pose a risk to biodiversity in the areas where we operate. With the work we do within the scope of "Operation Clean Sweep", we prevent micro-plastics from mixing into the seas and oceans.

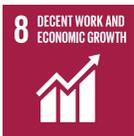
### Perfektüp Wastewater Treatment and Recovery System

At Perfektüp Aerosol, we aim to recycle the wastewater generated during production in our project carried out within the scope of university-industry cooperation and ensure that it is reused in our production processes and treated in the best way. Thus, we will prevent water consumption and pollution, save detergent and energy. Our project was deemed worthy of support by TÜBİTAK and was protected by a patent application, as it has unique values at the national and international level. We will implement the application in our new factory in Kırklareli, where we will start production.



## PEOPLE

We are working to increase the value we create for our employees and society with the focus on "people", which is one of the three main axes of our "Future Steps" strategy. At BPG, we carry out all our business processes within the framework of "respect for people".



## WE CARE ABOUT BEING AN EMPLOYER OF CHOICE IN OUR GROUP COMPANIES IN TERMS OF JOB SATISFACTION AND PROFESSIONAL DEVELOPMENT.

With our slogan "One Vision-One Team", we believe that team spirit of our employees strengthens BPG's sustainable success. With the long-term employment we provide, we both strengthen our corporate culture and we also carry our corporate know-how into the future. We contribute to sustainable development by increasing the wellbeing of our stakeholders through social projects in the regions where we operate.

## Employee and Human Rights

At BPG, we respect the rights of all our employees. We are committed to adhering to human rights in all our business processes. We pay attention to shaping our Human Resources Policy and practices according to the current and potential needs of our employees. We secure the rights of our employees with national and international regulations. We do not allow discrimination in our business environment and we make room for equal opportunity. We believe that diversity will create an inclusive business environment and provide competitive advantage. We do not tolerate child labor and forced labor in our business environment and supply chain. We adopt the principle of "equal pay-equal work" in our wages. We support the protection of the rights of our employees through collective bargaining agreements. 44% of our employees are covered by collective bargaining contracts.



### Our Human Resources Policy consist of the following principles:

- » Acting without prejudice, respecting and valuing beliefs, cultures and all other differences,
- » To act in full compliance with labor law, to act in accordance with ethical and professional standards,
- » Keeping employee health, work safety and environmental awareness among our first priorities,
- » Seeing the values of teamwork and transparency among the basic principles of Human Resources approaches,
- » Establishing target-oriented effective management systems and encouraging innovation skills to improve employee performance,
- » To keep the employee motivation, corporate commitment, and sense of belonging at the highest level by protecting a peaceful environment at the workplace,
- » To give precedence to internal resources to fill open positions within the Group and select the most qualified candidate when an outside recruitment is necessary.
- » To ensure continuous development of our work force by implementing the best training programs tailored to their needs.
- » To develop remuneration policies which are fair, competitive and rewarding of high performance in accordance with the financial means of the group.
- » To strictly abide by the principles of confidentiality in terms of personal data.

## Occupational Health and Safety

We give a high level of importance to our workplace safety and health issues. Our main responsibilities consist of effective management of OHS risks, employee and facility safety, and practices that will improve employee health. By achieving our goal of zero occupational accident rate, we strive to be the best in our sector.

At BPG, our Occupational Health and Safety activities are based on our OHS policy. Our OHS Policy covers not only our employees but also all our stakeholders with whom we create common value. Our OHS practices are carried out by the OHS Committees in our Group companies. Each committee consists of employees from different departments and meets bimonthly. At BPG, we carry out our occupational health and safety practices based on national and international regulations. We comply with ISO 45001 standards. We regularly prepare an "OHS Risk Assessment Report" and update it periodically to monitor our OHS performance. In the report, we comprehensively analyze all occupational health and safety risks that concern our stakeholders. We initiate corrective

actions for points that require necessary supervision. Our employees can contribute to the risk analysis process by reporting possible near misses or risky areas in the suggestion/request forms found in the factory areas.

We take the necessary precautions for our employees who are in a high-risk category work environment. We make periodic noise measurements. To protect against the negative effects of chemicals, we use a full face mask, chemical protective gloves, and leak-proof eye protection. We monitor the health status of all our employees by performing health screenings at regular intervals. We pay attention to office ergonomics for the health of our office employees. We organize trainings to ensure the adoption of the OHS culture. We provide our employees with regular OHS trainings every two years, the first of which is at the start of employment. On-site physicians provide regular health briefings. Due to the pandemic in 2020, we held the training online. In 2020, we provided 1,692 hours of OHS training to our 410 employees.



### OHS Awareness Program at Tulipack

With the project commissioned at Tulipack in 2019, we continue our training and practices with the participation of employees, accompanied by an OHS consultant, in order to improve occupational health and safety performance and spread OHS culture throughout the factory. Within the scope of the project, we provide the necessary OHS trainings to the office and field employees. The aim of the project is to transform the individualistic OHS awareness on the DuPont Brandley Curve into a collective OHS awareness that highlights team spirit.



**1,692 person\*hour**

*In 2020, we provided 1,692 hours of OHS training to our 410 employees.<sup>1</sup>*

### Stress Management

At Perfektüp Aerosol, we located suggestion boxes in spaces that do not have cameras as part of stress management. Thus, employees can anonymously convey their problems and expectations.

## Gender Equality

As BPG, we believe that the diversity of our employees will enhance our competitive power. We support gender equality as a complement to sustainable development. We encourage women to participate in business life by increasing employment opportunities.

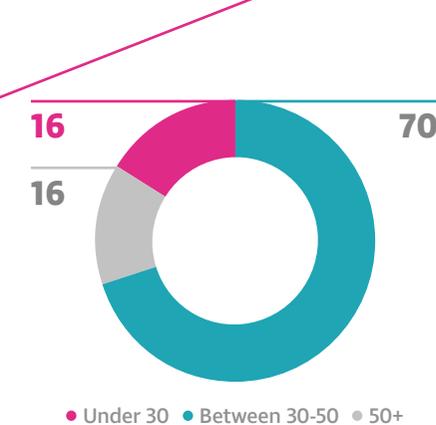


**21%**

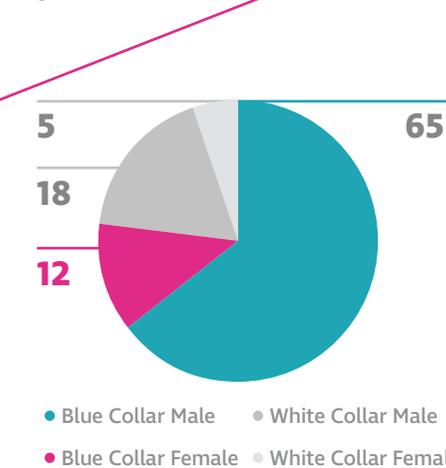
*At BPG, female employees make up 21% of the total employees.*

**IN LINE WITH OUR HUMAN RESOURCES POLICY, WE DO NOT DISCRIMINATE ANY EMPLOYEES AND STAKEHOLDERS BASED ON LANGUAGE, RELIGION, RACE, ETHNIC ORIGIN, AND SEXUAL ORIENTATION.**

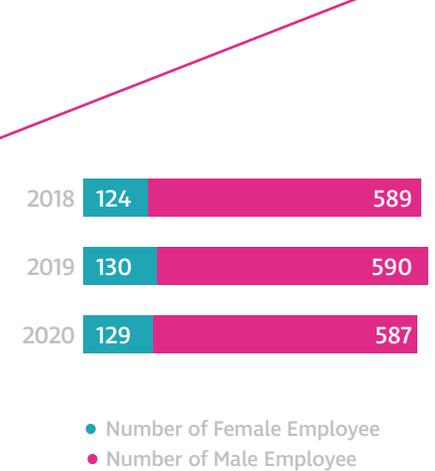
Employees by Age Groups (%)



Employee Distribution by Gender (%)



Employees by Gender



<sup>1</sup> Figures excluding Interkap and Senapa Stampa.

## Employee Development and Talent Management

Competent employees are of great importance to be a successful company that adapts to the dynamics of today's rapidly changing world. For this reason, we encourage our office and field employees to develop personally and professionally according to their education level. We organize technical vocational trainings for our employees from all levels. Thus, our employees take timely and correct decisions in our business processes.



### FEATURED EMPLOYEE TRAININGS

#### Academy @ BELL

Launched in December 2020, "Academy @ BELL"

is an e-learning platform that can be accessed anytime and anywhere, where employees of all Group companies for professional and personal development can request training and managers can assign training. With this platform, we offer qualified and uninterrupted training to our employees.



#### Featured Trainings in Perfektüp Tube and Aerosol

E MBI program for senior executive development and mini MBI program support is provided for executive candidates in Perfektüp and Aerosol. Employees are encouraged to participate in the trainings and Lean 6 Sigma trainings organized by the MESS Education Foundation.



## 4,459

*In our group companies, our employees were given 4,459 hours of training in 2020. Annual training hours per employee was 6.3.*

#### Employee Development at Tulipack

We supported the self-development of the employees with the trainings given in the programs carried out between 2018-2020 at Tulipack.

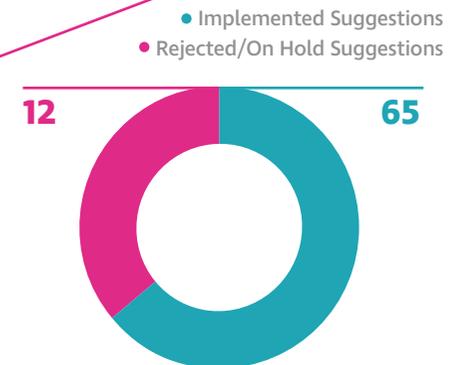
We have completed professional and personal development training programs under the name of "Field Development Academy" for field workers. Throughout the program, we focused on effective leadership, communication, professional management skills, teamwork, stress-free time management, motivation, 5S -Lean - Kaizen trainings and technology. Within the program, we aimed to achieve sustainable growth with employees who can express themselves both technically and practically, determine their goals and priorities, develop cooperation, and communicate effectively. Personal development trainings were held at the Leadership Development Center established for white-collar employees. We provided the development of office workers with trainings such as effective presentation techniques, project management, dynamic leadership, single team, teamwork, effective people management, team coaching and corporate culture to ensure the development of Future Leaders from within the organization.

At BPG, we focus on establishing good relations with our employees so that we work together for many years. For this purpose, we organize activities to increase employee satisfaction as well as trainings.

We increase motivation and loyalty among our employees by encouraging participation in social responsibility activities. Management Conference and World Clean Up Day are among the events we organize as a group. On special days, we organize dinner and celebrative organizations. In order to strengthen the bond between the management and our employees, there are suggestion boxes in our Group companies where our employees can freely express themselves.

In 2020, 81 suggestions were submitted to the suggestion systems of our Group companies, 52 of them were implemented<sup>2</sup>. In the reporting period, 13 of the 13 suggestions received from the employees at Perfektüp Tüp and 33 of the 33 suggestions at Tulipack were put into action. At BPG, we provided performance evaluation feedback to a total of 288 people in 2020.<sup>2</sup>

#### Suggestion System



<sup>2</sup> Interkap excluded.

## Social Impact and Responsibility

As BPG, we support the economic and social development of the regions where we operate. In this context, we focus on providing development in the fields of education, music, culture and art with the projects we have developed and our sponsorship supports.

### World Clean Up Day

Together with all our companies, we supported the World Clean Up Day, which was organized by the Let's Do It! foundation around the world, in 190 countries in order to increase the number of environmentally conscious individuals by reducing the garbage pollution in our nature.



### 75th Year Memorial Forest

On the occasion of the 75<sup>th</sup> anniversary of BPG, we launched the 75<sup>th</sup> Anniversary Memorial Forest project. We started a joint project with the Ministry of Environment, Urbanization and Climate Change and the General Directorate of Forestry for the planting of 7,500 saplings to contribute

to Turkey's afforestation and efforts to combat erosion. Within the scope of this project, we aimed to reforest 4.5 hectares of degraded forest area in Çatalca County Durusu Forestry Operations Chiefship Örencik Village. In our project site, we carried out maintenance and planting works for 3 years following the of planting of Maritime Pine saplings.





## We Support İKSVA

We have supported İstanbul Foundation for Culture and Arts (İKSVA), a non-profit, non-governmental organization working on the protection of art and cultural heritage, the provision of artistic production in different disciplines, and the development of cultural policies since its establishment. As a natural member of İKSVA, our goal is to broaden the general worldview and cultural standards of our society, especially the new generation, and enable them to successfully tackle the challenges of the future by growing up as responsible individuals.



## We are the sponsor of The Turkish National Youth Philharmonic Orchestra

The Turkish National Youth Philharmonic Orchestra was founded by Cem Mansur in 2007 as the first of its kind in the country. The orchestra is formed by the gathering of 100 young musicians selected from all the conservatories around Turkey every year, with the contributions of its main supporter, the Sabancı Foundation. The orchestra, which consists of musicians aged 16-22, gives a series of concerts in Turkey and abroad every summer, after a three-week preparation period under the direction of the best instructors in their fields. The Turkish National Youth Philharmonic Orchestra, which carries out its activities under the umbrella of the Cultural Awareness Foundation, is a full member of the the European Federation of National Youth Orchestras. As BPG, we are proud to be among the sponsors every year for the continuity of this extraordinary project, which creates a unique opportunity to train the musicians of the future.

## Social Support Activities from Our Group Companies

With the waste reduction project initiated at Tulipack, the papers collected from the offices and production area were transformed into notebook sets and delivered to 3 primary schools in Erzurum. Within the scope of educational support at Tulipack, a robot was donated to Çerkezköy Organized Industrial Zone Vocational and Technical Anatolian High School to support laboratory studies. With the studies carried out on the robot, students were able to see the output of technical knowledge in the practical field. The program for the employment of interns and technical personnel from the nearby schools was implemented. Within the scope of the program, we aimed to be a solution partner for the employment problem related to the need for technical personnel in the region.

In 2020, Profile Magazine, published by Yıldız Technical University's Business Club, and Young Entrepreneurship Magazine, published by İstanbul University's Business Club was sponsored by Perfektüp.





## INNOVATION

BPG is a reliable business partner preferred by customers who want to protect their brands with more functional, attractive, smart and environmentally friendly packaging.



WITHIN THE STRATEGY OF 'FUTURE STEPS' AT BPG, OUR AIM IS TO DEVELOP INNOVATIVE PACKAGING THAT REQUIRES LESS RESOURCES AND IS DESIGNED TO BE RECYCLED FOR A SUSTAINABLE FUTURE. FOR THIS OBJECTIVE, WE FOLLOW THE LATEST TECHNOLOGIES, RESOURCES TO INNOVATION, WORKING WITH OUR CUSTOMERS AND SUPPLIERS, BENEFITING FROM OUR BUSINESS ECOSYSTEM.

We receive innovation and design awards with our new products designed specifically for the needs of our customers... While meeting the needs of today, we are also preparing for the future. In all our processes, we put customer satisfaction and product quality first.

## Digital Transformation and Industry 4.0

New technologies that facilitate production, increase product quality and focus on eliminating human-induced errors come to the fore in the Industry 4.0 era we are in. At BPG, we focus on using digitalization and technology effectively in our business processes in order to create more sustainable and value-added businesses and to adapt quickly to all kinds of changes.

We manage our digitalization processes in line with Digital Transformation and Industry 4.0 in all our Bell Packaging Group companies.

In our group companies, as part of our digitalization activities in production, product controls are made with cameras, and we have ensured that products with zero defects are shipped to our customers, thus eliminating product and time losses.



### Automation at Tulipack

At Tulipack, automation is given great importance in order to embrace future needs, meet customer expectations and produce waste-free products. In this direction, MAS and ERP system investments are increasing day by day. In the coming years, it is aimed to carry out autonomous control and system intervention in all machines and tracks.

### Digitalization Journey in Perfektüp Tube and Aerosol

This practice, which enables the collection of instant data and the instant notification of values via e-mail, with PLC and sensors in the machine park in Perfektüp Tube and Aerosol, was put into use as a prototype in 2020. The digital print control system (GlobalVision) was activated.

At Perfektüp Tube and Aerosol, we aim to commission the HMRS-Human Resources Management System, to establish the Analytical MES reporting system and to expand the production data collection project in 2021. Our 2022 goals include ensuring MES-ERP data integrations, establishing a digital education portal, and commissioning VR/AR (Virtual Reality / Augmented Reality) applications. We aim to establish the Perfektüp Digital Ecosystem, which will be a common platform for IOT Hub and suppliers, customers and other stakeholders by 2023.

## R&D, Design and Innovation

### Digitalization in Production -Aerosol A3 Line Prototype Application

With the project implemented on the A3 line as a prototype in Perfektüp Aerosol, machines can be monitored live and production efficiency can be tracked instantly. In the project, which is one of the initial steps of Industry 4.0 practices and aims to reach the smart factory system, we expect results that will enable communication between the IOT system and the machines. Through this project, response times to malfunctions will be shortened, production data will be monitored and reported, and product quality will increase and waste rates will be reduced. In addition, we will provide energy efficiency with the energy tracking system to be established. With the application, we achieved a 4% increase in efficiency in the A3 line, and we aim to increase these rates at a minimum in all other lines. We will ensure that the project expands to the Perfektüp Tube business unit after the Aerosol factory.

At BPG, we undertake all of our investments with our innovation-oriented entrepreneurial spirit. We believe that we can sustain our success by constantly renewing ourselves and incorporating the latest technological developments in the world in a short time.

With our R&D teams working in our group companies, we offer innovative solutions

that create added value to minimize the environmental impact of our products and processes. In the reporting period, we produced durable products in our Group companies in order to extend the shelf life of products, and we provided efficiency and economic advantages with packaging designs that provide more efficient and higher filling capacity in customer lines.

### Innovative Design

At Perfektüp Aerosol, we both visually developed our aerosol aluminum cans with new embossed designs, and produced new cans by shaping them to be easy to use by consumers.

### Robopack

At Tulipack, we produced the first in-mold labeling robot with high design, engineering and automation technology to be used in production. All design, assembly and software processes of the robot, which works with a single cavity 1.2 second take-out time, were carried out by Tulipack's automation and robot unit.



**1 Patent 16 Models**

*"In 2020, we applied for 5 patents and became the owner of 1 registered patent and 16 utility models."*

### Light-Weight, Droplet Shaped Food Packaging

At Tulipack, we produced droplet-shaped packages specially designed for moldy cheese, and new packages with high visibility and ergonomic design with droplet-shaped pull-tab on the market shelves. Portion food packaging with functional, transparent windows was awarded the golden award in the “Crescents and Stars for Packaging Competition” in 2020. It also won an award in the WorldStar 2020 competition organized by the World Packaging Organization (WPO) in 2020, which is considered the most prestigious award in the world.

### Data Privacy and Security

The risk of data privacy and security arising from intense digitalization is among our priorities as an issue that needs to be managed seriously in terms of ensuring business continuity. As BPG, we protect data privacy and security by complying with international standards. We manage information security risks within our companies through McAfee MVISION Cloud for Office 365 Security, McAfee Security Information and Event Management (SIEM), McAfee Data Loss Prevention (DLP), Enterprise Security Manager and Watchguard Firewall systems. In addition, we organize penetration tests, social engineering and awareness tests, and e-dot platform security trainings to increase awareness of information security and privacy among our employees.

### Customer Satisfaction

Our primary goal is to establish mutual, long-term, strong and trust-based relationships with our customers. To achieve this goal, we closely follow the needs of our customers in all our Group companies and offer solutions that meet their expectations without avoiding any effort.

We conduct annual customer satisfaction surveys at all BPG companies. We analyze our results and prepare a joint report by our Sales and Quality Departments. In the surveys, we evaluate topics such as brand loyalty, company image, sales and order management, after-sales services, pricing policy, and product quality improvement. As a result of the survey evaluation, we initiate corrective actions regarding the aspects that need improvement and take action accordingly.

### Perfektüp Aerosol Customer Satisfaction Survey Evaluation



90%

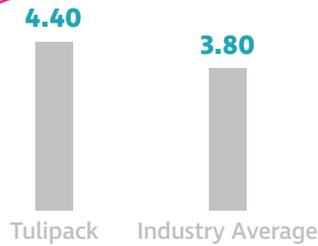
*In 2020, the customer satisfaction rate was 90% in Perfektüp Aerosol and 83% in Perfektüp Tube.*



### Customer Relations at Tulipack

At Tulipack, we conduct customer visits to improve line operating performance, get new product suggestions from customers and present new packaging designs. In our customer satisfaction measurements, which are based on product, service, system quality and general criteria, we get higher scores compared to competing companies.

### Customer Satisfaction at Tulipack (out of 5 points)



## Responsible Products and Services

With our 80 years of experience, we have offered quality and safe products that underlie our corporate reputation, by saying "excellence and service is our greatest passion" at BPG. While complying with today's highest quality and safety standards, we also analyze future trends and always aim to produce the best possible products.

We see that the aluminum and plastic packages we produce at BPG are ideal packaging materials for many consumer products and are inevitable in today's conditions. Making our products accessible to millions of people in a better quality, safer and hygienic way is among our priorities. We maintain our products and services in compliance with quality and safety standards. We monitor our work with the Quality Teams in our Group companies.

## Product Quality and Safety at BPG Companies

At Perfektüp Aerosol, we produce in accordance with the Aerosol Containers Regulation, ISO 9001:2015 and BRCGS Version 6 Product Safety standard FEA (European Aerosol Federation). At Perfektüp Tube, we produce in accordance with ISO 9001:2015, ISO 15378 and EN, GMP (Good Manufacturing Practice) standards. We carry out control tests within the scope of the standards established by ETMA (European Tube Manufacturers Association) regarding tube production. In all our production processes, we monitor parameters such as microbiological analysis, line cleaning, area cleaning, entrance and exit to the production area, monthly hygiene inspections.

At Perfektüp Aerosol and Tube, tests are carried out at certain intervals in all shifts by the quality and process control teams. We conduct risk analyzes within the scope

of the BRCGS Version 6 Product Safety standard, and we organize improvements and periodic controls in our processes based on this risk analyzes. At Interkap, we are working to increase food safety for products that come into contact with food. We carry out food safety hazard analysis reporting, annual emergency recall exercise and traceability studies under the leadership of the Food Safety Team. To control the effects of products on consumer health, we periodically perform migration, heavy metal tests, microbiological and water analyzes, and product contact point analyzes.

At Tulipack, we secure our products with the BRC Packaging Material standard. In our production facility, we comply with the BRC Standard with an AA audit score.





## Our Management Approach

For 80 years, our management approach at BPG is based on the principles of people-orientedness, honesty, responsibility, durability, dignity and transparency.

CONDUCTING OUR OPERATIONS ETHICALLY, TREATING OUR CUSTOMERS AND EMPLOYEES WITH RESPECT, AND MINIMIZING OUR IMPACT ON THE ENVIRONMENT FORMS THE CORE PRINCIPLES OF OUR MANAGEMENT APPROACH.

We aim to strengthen our responsible business model with new systems for a sustainable future. We carry our corporate reputation, which we have meticulously managed for 80 years, to the business world of the future with our innovative perspective.

### **TURQUALITY® Perfektüp Brand Support program**

Perfektüp, which holds the competitive advantage of our country and has the potential to become an international brand, is supported to provide managerial knowledge, institutionalization and development, including all processes from production to marketing, sales and after-sales services, and to become a global player in the international market. We are proud to be the company of choice for our branding abroad.

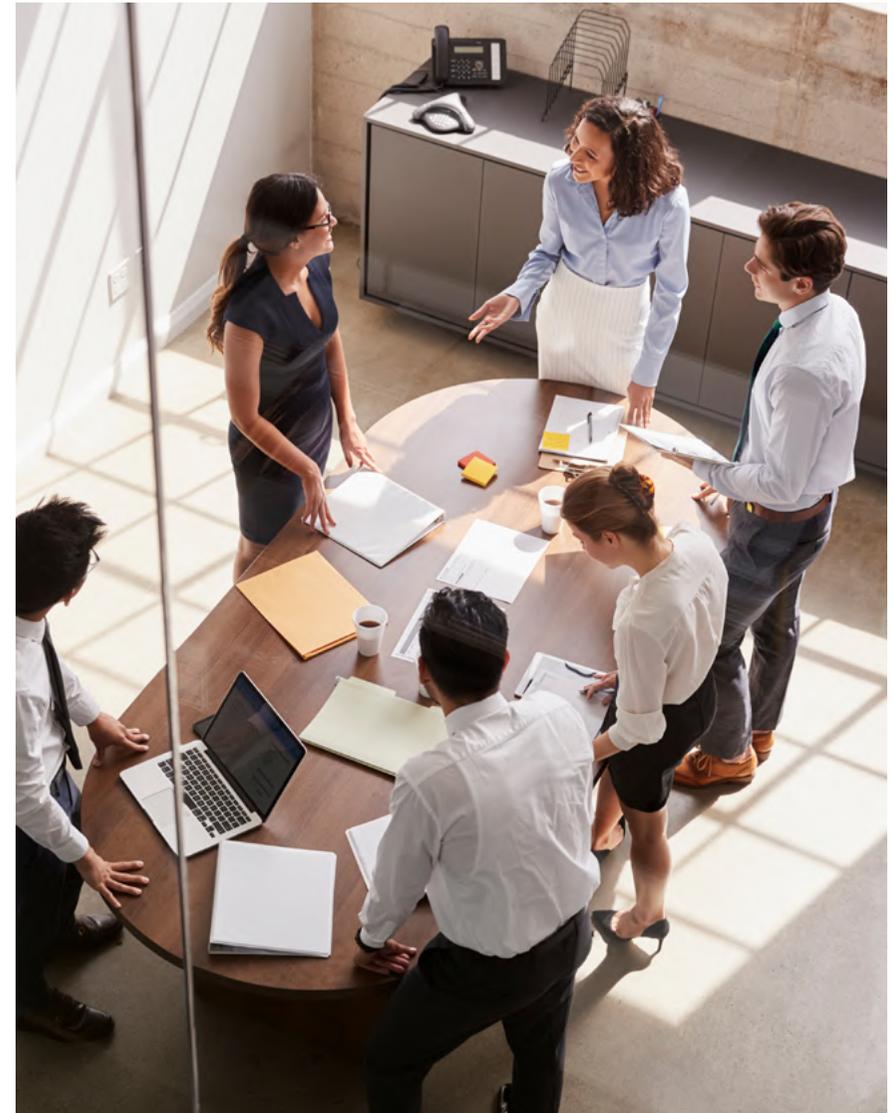
## Corporate Governance

At BPG, we carry out our governance and audit activities within the framework of the principles of accountability, transparency, responsibility, and fairness. By clearly defining the authorities and responsibilities of the people in the management and audit level, we ensure that they have full confidence in the management system within the organization. The Board of Directors, which is the highest-level governing body in Bell Holding, consists of 4 members. In line with our corporate governance principles, the Board of Directors is responsible for the transparency, accountability, fairness and continuity of management at BPG.

We constantly communicate and conduct audits with our group companies on compliance with legal regulations and voluntary standards, business ethics and more effective and sustainable use of existing resources.

## Sustainable Economic Performance

At BPG, we aim to create common value with all our stakeholders in line with our sustainability approach. By taking part in the solution of global issues, we carry out works that are beneficial to society and nature beyond financial concerns. We contribute to the country's economy, employment and social welfare. We are proud to be Turkey's largest producer and exporter of Perfektüp Tube and Aerosol packaging products, one of our group companies. We will continue to grow with innovative investments and increase the added value we create while reducing our environmental impact.



## Legal Compliance and Business Ethics

Full compliance with legal regulations and standards to create sustainable value is a priority for us. As BPG, we are committed to transmitting information to all our stakeholders in a transparent and timely manner, and to comply with all laws and regulations in the geographies in which we operate.

We comply with quality and safety standards throughout our value chain in our group companies. We manage our activities in all our Group companies in accordance with ISO 9001 (Quality Management System Standard), ISO 14001 (Environmental Management System Standard), ISO 45001 (Occupational Health and Safety Standard) and ISO 50001 (Energy Management System Standard). In addition, we ensure that the sustainability performances of our Group companies are measured and audited by platforms such as EcoVadis, SEDEX and URSA.

We continue our efforts to ensure the functionality of risk management and control systems. As BPG, we regularly review the effects and possibilities of risks that may affect our activities and the plans to be followed to minimize this effect with multi-participant structures. We monitor the possible risks we encounter or may encounter while performing our operations, and evaluate their possible financial/non-financial effects on our company in the long run.

We carry out comprehensive risk analyzes with the participation of OHS, environment and product safety department employees. We update these analyzes in line with the legal regulations and periodically when necessary. We organize regular interdepartmental Group meetings in group companies. We carry out internal control and audit studies by using IT Tool and ERP systems. We carefully implement financial and business plans to avoid reputational risks. We control the commitments made with tools such as OTIF, customer satisfaction scores, quality performance indicators, returns and blocks.

Climate change, the effects of which have increased in recent years, brings with it numerous risks. In order to control these risks, we follow mechanisms such as the "EU Green Deal and Carbon Border Adjustment" that affect our export process. In order to reduce the effects of climate change, we carry out our activities in the production of packaging with recycled content and optimization in operational processes in our Group companies. We work in a way that aims to move recycling, which is an effective method in reducing our carbon footprint, in our entire supply chain and industry. We aim to launch our PCR Packaging Waste Recycling Inc. facility investment in 2021.

At BPG, we meticulously manage information security and privacy risks that

**DURING THE REPORTING PERIOD, WE DID NOT RECEIVE ANY PENALTY DUE TO NON-COMPLIANCE WITH ENVIRONMENTAL LAW AND REGULATIONS.**

rise as a result of intense digitalization. We use software and hardware systems capable of digital inspection and are tested by third parties. We comply with the legal standards required for information security in accordance with KVKK. During the reporting period, we did

not experience a case of violation of data privacy. BPG Business Ethics Procedure, which regulates the relations of all our stakeholders, guides us towards being more responsible, transparent and reliable in all our business processes. BPG Audit Committee is responsible for monitoring the applicability of ethical rules in Group companies. When our stakeholders encounter unethical and illegal situations, they can make their complaints to the relevant authorities. The notifications sent are evaluated within the framework of confidentiality. At BPG, we take an anti-corruption and anti-bribery stance. We expect the same behavior to be adopted by our suppliers and customers.



## Sustainability in Supply Chain

As BPG, we have a wide supply chain network at home and abroad. We see our supplier network in different regions as an opportunity to achieve sustainable success. In line with our sustainability understanding, it is of great importance to work in cooperation with our suppliers in order to achieve our goals. We control the social and environmental impacts in our supply chain and regularly audit our suppliers. Our biggest goal is to create a transparent supply chain with BPG's corporate values, synergetic network and know-how.

We expect our suppliers to do business in compliance with human rights, environment, occupational health and safety and quality standards. We include compliance with these standards in the contracts we prepare for new suppliers. We require our suppliers to comply with the "Supplier Ethics Rules" in our Business Ethics Policy. Among our criteria for selecting our new suppliers,

we include production capacity, machinery, quality laboratory, quality system, raw material technical specifications, declarations of conformity and customer references. After this information is received, we carry out sample studies related to raw materials. We do not tolerate forced or compulsory labor, child labor, corruption and bribery that may occur in our supply chain. We organize trainings to raise awareness about sustainability issues among our suppliers.

We give priority to local suppliers so that we contribute to the local economy. 58% of our 361 active suppliers in our group companies consist of domestic suppliers. We believe that we will create new development opportunities by exchanging information with our suppliers on conservation of resources and reduction of waste.

## Emergency Planning and Business Continuity

At BPG, our business continuity is critical for the efficiency of our operations. We use various mechanisms to mitigate possible risks. We raise awareness of our employees and stakeholders through trainings against emergencies.

We accept the responsibility of being prepared by taking all precautions against natural disasters such as earthquakes, fires, floods and epidemics that directly threaten human life. Our Group companies have emergency action plans against various disasters. We secure the risks that may arise against natural disasters and epidemics with private insurances. We receive independent consultancy services against OHS risks, in order to create a healthier and safer work environment in our companies. To secure the supply of raw materials in our supply chain, we monitor the safety rules of our suppliers and audit their performance.

Like all companies, the COVID-19 pandemic in 2020 has brought us a variety of risks. We continued our operations uninterrupted by taking all our preventive measures against the pandemic. By providing all necessary health and hygiene conditions in our factories and offices, we were entitled to receive the TSE COVID-19 Safe Production Certificate. We have protected our business continuity by holding online meetings by taking measures against the pandemic for all our stakeholders.



### 406.5 hours

*In 2020, we provided 406.5 hours of emergency training to our 437 employees in our group companies.*

## PERFORMANCE INDICATORS

| ENVIRONMENTAL INDICATORS                |                |             |             |                 |               |               |
|---|----------------|-------------|-------------|-----------------|---------------|---------------|
|   | Aluminum Group |             |             | Plastics Groups |               |               |
|   | 2018           | 2019        | 2020        | 2018            | 2019          | 2020          |
| Use of Material                         |                |             |             |                 |               |               |
| Total amount of raw materials used (kg) | 8,315          | 8,052       | 7,510       | 3,925,445       | 3,738,813     | 4,632,326     |
| Total amount of production-- unit       | 597,992,047    | 579,535,381 | 522,531,038 | 1,849,836,378   | 1,756,737,780 | 1,966,531,652 |
| Raw material intensity-- unit/kg        | 71,915         | 71,972      | 69,582      | 471             | 470           | 425           |
| Energy Management                       |                |             |             |                 |               |               |
| Direct energy consumption               |                |             |             |                 |               |               |
| Natural Gas-m <sup>3</sup>              | 1,494,606      | 1,341,720   | 1,274,433   | 25,823          | 25,619        | 43,734        |
| Other                                   | 5,000          | 5,000       | 5,000       |                 |               |               |
| GJ                                      | 56,631         | 50,838      | 48,288      | 978             | 971           | 1,657         |
| Indirect energy consumption             |                |             |             |                 |               |               |
| Electricity-kwh                         | 13,967,396     | 14,553,116  | 13,717,323  | 40,815,635      | 39,127,724    | 45,298,333    |
| GJ                                      | 50,283         | 52,392      | 49,382      | 146,936         | 140,860       | 163,074       |
| Total Energy Consumption-GJ             | 106,914        | 103,230     | 97,670      | 147,914         | 141,831       | 164,731       |
| Energy intensity-unit/GJ                | 5,593          | 5,614       | 5,350       | 12,506          | 12,386        | 11,938        |
| Emission Management                     |                |             |             |                 |               |               |
| Scope 1                                 |                |             |             |                 |               |               |
| Natural gas                             | 3,023          | 2,714       | 2,578       | 52              | 52            | 88            |
| Refrigerant gas                         | 329            | 226         | 258         | 211             | 270           | 272           |
| Fire extinguishing gas                  | 0.045          | 0           | 1           | 0.060           | 0.043         | 0.058         |
| Generator                               | 21             | 21          | 16          | 1               | 1             | 1             |
| Company vehicles                        | 11             | 15          | 13          | 9               | 6             | 7             |
| Scope 2                                 |                |             |             |                 |               |               |
| Electricity                             | 8,087          | 8,426       | 7,942       | 23,632          | 21,167        | 26,229        |

|   | Aluminum Group |         |         | Plastics Groups |           |           |
|---|----------------|---------|---------|-----------------|-----------|-----------|
|   | 2018           | 2019    | 2020    | 2018            | 2019      | 2020      |
| Scope 3                                     |                |         |         |                 |           |           |
| Business trips                              | 1,308          | 1       | 0       | 35              | 62        | 4         |
| Employee shuttles                           | 495            | 582     | 630     | 369             | 370       | 376       |
| Rental vehicles                             | 105            | 100     | 94      | 188             | 202       | 189       |
| Raw material                                | 47,866         | 46,465  | 44,355  | 38,873          | 39,673    | 43,732    |
| Raw material transport                      | 791            | 778     | 763     | 16,585          | 24,971    | 23,030    |
| Product shipment                            | 16,758         | 18,575  | 15,580  | 97,789          | 80,801    | 104,876   |
| Waste                                       | 1              | 2       | 3       | 24              | 14        | 25        |
| Wastewater                                  | 27             | 27      | 28      | 6               | 3         | 4         |
| Electricity Loss                            | 1,732          | 1,805   | 1,701   | 2,531           | 2,267     | 2,809     |
| Total (t CO <sub>2</sub> eq)                | 71,151         | 71,310  | 66,019  | 180,305         | 169,859   | 201,642   |
| Emission intensity (t CO <sub>2</sub> eq/t) | 14.6           | 15.0    | 16.3    | 10              | 9         | 9         |
| Waste management                            |                |         |         |                 |           |           |
| Hazardous waste-kg*                         |                |         |         |                 |           |           |
| Energy Recovery                             | 23             | 19      | 15      | 352,454         | 253,312   | 208,166   |
| Recovery                                    | 74             | 101     | 12      | 2,006           | 2,828     | 3,960     |
| Landfill                                    | 26             | 12      | 23      | 0               | 0         | 0         |
| Incineration                                | 2              | 0       | 0       | 0               | 0         | 0         |
| Other                                       | 0              | 13      | 25      | 0               | 0         | 0         |
| Total                                       | 125            | 144     | 75      | 367,985         | 271,655   | 227,341   |
| Non-hazardous waste-kg*                     |                |         |         |                 |           |           |
| Energy Recovery                             | 0              | 0       | 0       | 0               | 3         | 56        |
| Recovery                                    | 443,677        | 407,414 | 55,465  | 337,268         | 206,797   | 342,070   |
| Landfill                                    | 0              | 0       | 0       | 2,060           | 1,226     | 1,401     |
| Incineration                                | 0              | 0       | 0       | 0               | 0         | 0         |
| Other                                       | 0              | 26,011  | 335,768 | 9               | 39        | 5         |
| Total                                       | 443,677        | 433,425 | 391,233 | 399,402         | 736,580   | 978,028   |
| Total amount of waste-kg                    | 443,802        | 433,569 | 391,308 | 767,387         | 1,008,235 | 1,205,369 |
| Waste intensity -adet/kg                    | 1,347          | 1,337   | 1,335   | 2,411           | 1,742     | 1,631     |
| Significant spills                          | 0              | 0       | 0       | 0               | 0         | 0         |

| ENVIRONMENTAL MANAGEMENT  |  | 2020    |
|---|--|---------|
| Total environmental training hour for company employees             |  | 393     |
| Number of company employees participated to environmental trainings |  | 400     |
| Environmental investment expenditures (TL)                          |  | 280,000 |
| Environmental management expenditures (TL)                          |  | 319,000 |
| Number of emergency drills  |  | 18      |
| Number of employees participated to emergency training**            |  | 326     |

| ECONOMIC INDICATORS   |                   | 2020           |
|---|-------------------|----------------|
| Net sales revenue   |                   | 818,000,000 TL |
| Taxes and Similar Payments Paid to the Government                 |                   | 33,200,000 TL  |
| Donation, Sponsorship, Social Investment and CSR Project Expenses |                   | 375,000 TL     |
| Production Capacity (tons)  |                   |                |
|   | Plastics          | 22,963         |
|   | Tube and Laminate | 875            |
|   | Aerosol           | 3,334          |
| Production Amount -ton  |                   |                |
|   | Aluminum          | 4,060          |
|   | Plastics          | 22,239         |
| Total number of active suppliers                                  |                   | 361            |
| Total number of local suppliers in the purchasing budget          |                   | 208            |
| Local Procurement Rate (%)  |                   | 0.58           |
| Number of Patents Obtained  |                   | 1              |
| Number of Utility Models  |                   | 16             |

## SOCIAL INDICATORS

| Employee Demographics  | 2018 | 2019 | 2020 |
|--|------|------|------|
| Total number of employees  | 718  | 720  | 711  |
| Total number of female employees                                 | 129  | 130  | 124  |
| Total number of male employees                                   | 589  | 590  | 587  |
| Female employee rate   | 0.22 | 0.22 | 0.21 |
| White collar female employees                                    | 38   | 37   | 37   |
| White collar male employees                                      | 134  | 139  | 126  |
| Blue collar female employees                                     | 92   | 94   | 88   |
| Blue collar male employees                                       | 454  | 450  | 460  |
| Employees by age groups  |      |      |      |
| Below 30   | 136  | 122  | 113  |
| Between 30-50  | 477  | 488  | 496  |
| Above 50   | 105  | 110  | 102  |
| Senior executive demographics                                    |      |      |      |
| Total number of senior executives                                | 21   | 22   | 20   |
| Total number of Turkish senior executives                        | 21   | 22   | 20   |
| Senior executives by age group                                   |      |      |      |
| Between 30-50  | 3    | 3    | 3    |
| Above 50   | 18   | 19   | 17   |
| Collective Bargaining Agreement                                  |      |      |      |
| Number of female employees with collective bargaining agreements | 58   | 59   | 57   |
| Number of male employees with collective bargaining agreements   | 263  | 266  | 255  |
| Rate of employees covered by collective bargaining agreement (%) | 44.7 | 45   | 43.8 |

| Employee Development                                    | 2018   | 2019   | 2020  |
|---|--------|--------|-------|
| Employee trainings - number of participants             |        |        |       |
| Blue collar*  | 1,394  | 1,484  | 1,041 |
| White collar*   | 111    | 406    | 177   |
| Total   | 1,584  | 1,965  | 1,288 |
| Employee trainings - hour                               |        |        |       |
| Blue collar*  | 7,566  | 6,416  | 2,473 |
| White collar*   | 2,494  | 4,760  | 1,075 |
| Total   | 11,047 | 12,673 | 4,459 |
| Employee trainings - annual training hours per person   | 15.39  | 17.60  | 6.27  |
| Number of employees given regular performance feedback* |        |        |       |
| Female  | 64     | 63     | 46    |
| Male  | 216    | 220    | 242   |
| Total   | 280    | 283    | 288   |

\*Figures excluding Interkap

| Occupational Health and Safety                            | 2020              |          |               |               |          |
|---|-------------------|----------|---------------|---------------|----------|
|   | Perfektüp Aerosol | Tulipack | Perfektüp Tüp | Senepa Stampa | Interkap |
| OHS committees  |                   |          |               |               |          |
| Number of OHS committees                                  | 1                 | 1        | 1             | 1             | 40       |
| Number of OHS committee members                           | 16                | 15       | 11            | 14            | 10       |
| Number of employee representatives at OHS committees      | 2                 | 2        | 4             | 6             | 2        |
| OHS trainings   |                   |          |               |               |          |
| Total OHS training hour for company employees             | 244               | 760      | 688           | NA            | NA       |
| Number of company employees participated to OHS trainings | 42                | 95       | 273           | NA            | NA       |
| Injury rate   | 3.00              | 27.03    | 5             |               | 0        |
| Accident severity rate                                    | 0.052             | 0.380    | 26            | 0.04          | 0        |
| Lost day rate   | 15.00             | 0.005    | 102           | NA            | NA       |
| Absenteeism rate (%)                                      | 3.000             | 0.002    |               | NA            | NA       |
| Number of work-related fatalities                         | 0                 | 0        | 0             | 0             | 0        |

# GRI CONTENT INDEX



## MATERIALITY DISCLOSURES SERVICE

2021

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PEOPLE

INNOVATION

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| 102-48                        | GRI Content Index: Bell Packaging Group 2020 Sustainability Reports is Bell Holding's first report.   |
| 102-49                        | GRI Content Index: Bell Packaging Group 2020 Sustainability Reports is Bell Holding's first report.   |
| 102-50                        | GRI Content Index: The information included in the Bell Packaging Sustainability Report covers the period between 1 January - 31 December 2020. |
| 102-51                        | GRI Content Index: Bell Packaging Group 2020 Sustainability Reports is Bell Holding's first report.   |
| 102-52                        | GRI Content Index: Bell Packaging Group 2020 Sustainability Reports is Bell Holding's first report. Reporting is annual.                        |
| 102-53                        | About the Report, page: 2   |
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| 102-56                        | GRI Content Index: There is no external assurance.  |

"For the Materiality Disclosures Service, GRI Services reviewed that the GRI content index is clearly presented and the references for Disclosures 102-40 to 102-49 align with appropriate sections in the body of the report. This service was performed on the Turkish version of this report."

| Material Issues                         |  |   |
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|   | 103-2 The Management Approach and its Components                                     | Sustainability in Supply Chain, page: 40                                |
|   | 103-3 Evaluation of the Management Approach  | Sustainability in Supply Chain, page: 40                                |
| GRI 204: Procurement Practices 2016     | 204-1 Proportion of spending on local suppliers                                      | Sustainability in Supply Chain, page: 40; Economic Indicators, page: 43 |
| <b>Legal Compliance</b>                 |  |   |
| GRI 103: Management Approach 2016       | 103-1 Explanation of the Material Topic and its Boundary                             | Business Ethics and Compliance, page: 39                                |
|   | 103-2 The Management Approach and its Components                                     | Business Ethics and Compliance, page: 39                                |
|   | 103-3 Evaluation of the Management Approach  | Business Ethics and Compliance, page: 39                                |
| GRI 205: Anti-Corruption 2016           | 205-1 Operations assessed for risks related to corruption                            | Business Ethics and Compliance, page: 39                                |
|   | 205-2 Communication and training about anti-corruption policies and procedures       | Business Ethics and Compliance, page: 39                                |
| GRI 307: Environmental Compliance 2016  | 307-1 Non-compliance with environmental laws and regulations                         | GRI Content Index: No significant fines received in reporting period.   |
| GRI 419: Socio economic Compliance 2016 | 307-1 Non-compliance with environmental laws and regulations                         | GRI Content Index: No significant fines received in reporting period.   |
| <b>Fight Against Climate Change</b>     |  |   |
| GRI 103: Management Approach 2016       | 103-1 Explanation of the Material Topic and its Boundary                             | Climate, Fight Against Climate Change, page: 15-16                      |
|   | 103-2 The Management Approach and its Components                                     | Climate, Fight Against Climate Change, page: 15-16                      |
|   | 103-3 Evaluation of the Management Approach  | Climate, Fight Against Climate Change, page: 15-16                      |

| Standard  | Disclosure   | Descriptions and Page Numbers   |
|---|--|---|
| GRI 302: Energy 2016                                    | 302-1 Energy consumption within the organization                 | Environmental Indicators, page: 41  |
|   | 302-2 Energy consumption outside of the organization             | Environmental Indicators, page: 41  |
|   | 302-3 Energy intensity   | Fight Against Climate Change, page: 16; Environmental Indicators, page: 41                |
|   | 302-4 Reduction of energy consumption                            | Fight Against Climate Change, page: 17  |
|   | 302-5 Reductions in energy requirements of products and services | Fight Against Climate Change, page: 17  |
| GRI 305: Emissions 2016                                 | 305-1 Direct (Scope 1) GHG emissions                             | Fight Against Climate Change, page: 17-18; Environmental Indicators, page: 41             |
|   | 305-2 Indirect (Scope 2) GHG emissions                           | Fight Against Climate Change, page: 17-18; Environmental Indicators, page: 41             |
|   | 305-3 Other indirect (Scope 3) GHG emissions                     | Fight Against Climate Change, page: 17-18; Environmental Indicators, page: 42             |
|   | 305-4 GHG emissions intensity                                    | Fight Against Climate Change, page: 18; Environmental Indicators, page: 42                |
|   | 305-5 Reduction of GHG emissions                                 | Fight Against Climate Change, page: 18  |
| <b>Circular Economy</b>                                 |  |   |
| GRI 103: Management Approach 2016                       | 103-1 Explanation of the Material Topic and its Boundary         | Circular Economy Priorities, page: 19   |
|   | 103-2 The Management Approach and its Components                 | Circular Economy Priorities, page: 19-24  |
|   | 103-3 Evaluation of the Management Approach                      | Circular Economy Priorities, page: 19-24  |
| GRI 301: Materials 2016                                 | 301-1 Materials used by weight or volume                         | Circular Economy Priorities, page: 21; Environmental Indicators, page: 41                 |
|   | 301-2 Recycled input materials used                              | Circular Economy Priorities, page: 22   |
| GRI 306: Effluents and Waste 2016                       | 306-2 Waste by type and disposal method                          | Circular Economy Priorities, page: 19; Environmental Indicators, page: 42                 |
|   | 306-3 Significant spills   | GRI Content Index: No spill incidents occurred during the reporting period.               |
|   | 306-5 Water bodies affected by water discharges and/or runoff    | GRI Content Index: There are no water sources significantly affected by BPG's operations. |
| <b>Protection of Natural Resources and Biodiversity</b> |  |   |
| GRI 103: Management Approach 2016                       | 103-1 Explanation of the Material Topic and its Boundary         | Protection of Biodiversity, page: 24  |
|   | 103-2 The Management Approach and its Components                 | Protection of Biodiversity, page: 24  |
|   | 103-3 Evaluation of the Management Approach                      | Protection of Biodiversity, page: 24  |

| Standard                                     | Disclosure   | Descriptions and Page Numbers   |
|--|--|---|
| GRI 303: Water and Effluents                 | 303-1 Interactions with water as a shared resource   | Protection of Biodiversity, page: 24  |
| <b>Employee and Human Rights</b>             |  |   |
| GRI 103: Management Approach 2016            | 103-1 Explanation of the Material Topic and its Boundary                                       | Human, Employee and Human Rights, page: 25-26   |
|  | 103-2 The Management Approach and its Components   | Human, Employee and Human Rights, page: 26  |
|  | 103-3 Evaluation of the Management Approach  | Human, Employee and Human Rights, page: 26  |
| GRI 202: Market Presence 2016                | 202-1 Ratios of standard entry level wage by gender compared to local minimum wage             | GRI Content Index: There are no gender-based salary differentiation.                    |
|  | 202-2 Proportion of senior management hired from the local community                           | BPG employs "equal work-equal pay" understanding.                                       |
| GRI 402: Labor/ Management Relations 2016    | 402-1 Minimum notice periods regarding operational changes                                     | Social Indicators, page: 43   |
| GRI 408: Child Labor 2016                    | 408-1 Operations and suppliers at significant risk for incidents of child labor                | GRI Content Index: Legal notice periods are taken into account for significant changes. |
| GRI 409: Forced or Compulsory Labor 2016     | 409-1 Operations and suppliers at significant risk for incidents of forced or compulsory labor | Employee and Human Rights, page: 26; Sustainability in Supply Chain, page: 40           |
| GRI 410: Security Practices 2016             | 410-1 Security personnel trained in human rights policies or procedures                        | Employee and Human Rights, page: 26   |
| <b>Employee Development and Human Rights</b> |  |   |
| GRI 103: Management Approach 2016            | 103-1 Explanation of the Material Topic and its Boundary                                       | Employee Development and Talent Management, page: 29                                    |
|  | 103-2 The Management Approach and its Components   | Employee Development and Talent Management, page: 29                                    |
|  | 103-3 Evaluation of the Management Approach  | Employee Development and Talent Management, page: 29                                    |
| GRI 404: Training and Education 2016         | 404-1 Average hours of training per year per employee  | Employee Development and Talent Management, page: 29; Social Indicators, page: 44       |
|  | 404-2 Programs for upgrading employee skills and transition assistance program                 | Employee Development and Talent Management, page: 29                                    |
|  | 404-3 Percentage of employees receiving regular performance and career development reviews     | Social Indicators, page: 44   |

| Standard                                      | Disclosure  | Descriptions and Page Numbers   |
|---|---|---|
| <b>Toplumsal Cinsiyet Eşitliği</b>            |   |   |
| GRI 103: Management Approach 2016             | 103-1 Explanation of the Material Topic and its Boundary                                      | Gender Equality, page: 28   |
|   | 103-2 The Management Approach and its Components  | Gender Equality, page: 28   |
|   | 103-3 Evaluation of the Management Approach   | Gender Equality, page: 28   |
| GRI 405: Diversity and Equal Opportunity 2016 | 405-1 Diversity of governance bodies and employees  | Social Indicators, page: 43   |
|   | 405-2 Ratio of basic salary and remuneration of women to men                                  | GRI Content Index: There are no gender-based salary differentiation. Bell Holding employs "equal work-equal pay" understanding. |
| GRI 406: Non-discrimination 2016              | 406-1: Incidents of discrimination and corrective actions taken                               | GRI Content Index: No discrimination incident occurred during the reporting period.   |
| <b>Occupational Health and Safety</b>         |   |   |
| GRI 103: Management Approach 2016             | 103-1 Explanation of the Material Topic and its Boundary                                      | Occupational Health and Safety, page: 27  |
|   | 103-2 The Management Approach and its Components  | Occupational Health and Safety, page: 27  |
|   | 103-3 Evaluation of the Management Approach   | Occupational Health and Safety, page: 27  |
| GRI 403: Occupational Health and Safety 2018  | 403-1 Occupational Health and Safety Management System  | Occupational Health and Safety, page: 27  |
|   | 403-2 Hazard identification, risk assessment, and incident investigation                      | Occupational Health and Safety, page: 27  |
|   | 403-3 Occupational Health Services  | Occupational Health and Safety, page: 27  |
|   | 403-4 Worker participation, consultation, and communication on occupational health and safety | Occupational Health and Safety, page: 27; Social Indicators, page: 44   |
|   | 403-5 Worker training on occupational health and safety                                       | Occupational Health and Safety, page: 27; Social Indicators, page: 44   |
|   | 403-6 Promotion of worker health  | Occupational Health and Safety, page: 27  |
|   | 403-8 Workers covered by an occupational health and safety management system                  | All employees are covered by the OHS management system.   |
|   | 403-9 Work-related injuries   | Social Indicators, page: 44   |
|   | 403-10 Work-related ill health  | Social Indicators, page: 44   |
|   | <b>Responsible Products and Services</b>  |   |
| GRI 103: Management Approach 2016             | 103-1 Explanation of the Material Topic and its Boundary                                      | Responsible Products and Services, page: 36   |
|   | 103-2 The Management Approach and its Components  | Responsible Products and Services, page: 36   |
|   | 103-3 Evaluation of the Management Approach   | Responsible Products and Services, page: 36   |

| Standard                                       | Disclosure  | Descriptions and Page Numbers  |
|--|---|--|
| GRI 416: Customer Health and Safety 2016       | 416-2 Incidents of non-compliance concerning the health and safety impacts of products and services | GRI Content Index: There are no cases of non-compliance in the reporting period. |
| GRI 417: Marketing and Labeling 2016           | 417-1 Requirements for product and service information and labeling                                 | Responsible Products and Services, page: 36                                      |
|  | 417-2 Incidents of non-compliance concerning product and service information and labeling           | GRI Content Index: There are no cases of non-compliance in the reporting period. |
|  | 417-3 Incidents of non-compliance concerning marketing communications                               | GRI Content Index: There are no cases of non-compliance in the reporting period. |
| <b>Data Privacy and Security</b>               |   |  |
| GRI 103: Management Approach 2016              | 103-1 Explanation of the Material Topic and its Boundary  | Data Privacy and Security, sayfa: 35   |
|  | 103-2 The Management Approach and its Components  | Data Privacy and Security, sayfa: 35   |
|  | 103-3 Evaluation of the Management Approach   | Data Privacy and Security, sayfa: 35   |
| GRI 418: Customer Privacy 2016                 | 418-1 Substantiated complaints concerning breaches of customer privacy and losses of customer data  | GRI Content Index: There are no incidents of breach in customer data security.   |
| <b>Social Impact and Responsibility</b>        |   |  |
| GRI 103: Management Approach 2016              | 103-1 Explanation of the Material Topic and its Boundary  | Social Impact and Responsibility, page: 30-31                                    |
|  | 103-2 The Management Approach and its Components  | Social Impact and Responsibility, page: 30-31                                    |
|  | 103-3 Evaluation of the Management Approach   | Social Impact and Responsibility, page: 30-31                                    |
| GRI 203: Indirect Economic Impacts 2016        | 203-1 Infrastructure investments and services supported   | Social Impact and Responsibility, page: 30-31                                    |
| <b>Other Material Issues</b>                   |   |  |
| <b>Customer Satisfaction</b>                   |   |  |
| GRI 103: Management Approach 2016              | 103-1 Explanation of the Material Topic and its Boundary  | Customer Satisfaction, page: 35-36   |
|  | 103-2 The Management Approach and its Components  | Customer Satisfaction, page: 35-36   |
|  | 103-3 Evaluation of the Management Approach   | Customer Satisfaction, page: 35-36   |
| <b>Digital Transformation and Industry 4.0</b> |   |  |
| GRI 103: Management Approach 2016              | 103-1 Explanation of the Material Topic and its Boundary  | Dijital Dönüşüm ve Endüstri 4.0, sayfa: 33                                       |
|  | 103-2 The Management Approach and its Components  | Dijital Dönüşüm ve Endüstri 4.0, sayfa: 33-34                                    |
|  | 103-3 Evaluation of the Management Approach   | Dijital Dönüşüm ve Endüstri 4.0, sayfa: 33-34                                    |

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| <b>R&amp;D, Design and Innovation</b>                |  |   |
| GRI 103: Management Approach 2016                    | 103-1 Explanation of the Material Topic and its Boundary | R&D, Design and Innovation, page: 34                |
|  | 103-2 The Management Approach and its Components         | R&D, Design and Innovation, page: 34-35             |
|  | 103-3 Evaluation of the Management Approach              | R&D, Design and Innovation, page: 34-35             |
| <b>Emergency Action Plan and Business Continuity</b> |  |   |
| GRI 103: Management Approach 2016                    | 103-1 Explanation of the Material Topic and its Boundary | Emergency Planing and Business Continuity, page: 40 |
|  | 103-2 The Management Approach and its Components         | Emergency Planing and Business Continuity, page: 40 |
|  | 103-3 Evaluation of the Management Approach              | Emergency Planing and Business Continuity, page: 40 |
| <b>Corporate Governance</b>                          |  |   |
| GRI 103: Management Approach 2016                    | 103-1 Explanation of the Material Topic and its Boundary | Corporate Governance, page: 38                      |
|  | 103-2 The Management Approach and its Components         | Corporate Governance, page: 38                      |
|  | 103-3 Evaluation of the Management Approach              | Corporate Governance, page: 38                      |

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